

TREASURY DEPARTMENT

OFFICE OF THE COMPTROLLER OF THE CURRENCY

Washington, D. C., Sept. 13, 1948

Condition of National Banks in the United States on June 30, 1947, Oct. 6, 1947, Dec. 31, 1947, Apr. 12, 1948,
and June 30, 1948

[In thousands of dollars]

	June 30, 1947 (5,018 banks)	Oct. 6, 1947 (5,019 banks)	Dec. 31, 1947 (5,011 banks)	Apr. 12, 1948 (5,011 banks)	June 30, 1948 (5,004 banks)
ASSETS					
Loans and discounts, including overdrafts	18,810,006	20,081,046	21,480,457	21,816,341	22,303,042
U. S. Government securities, direct obligations	39,419,227	39,622,267	38,819,276	36,955,647	36,226,156
Obligations guaranteed by U. S. Government	6,378		6,159		5,251
Obligations of States and political subdivisions	2,900,981	3,050,027	3,028,607	3,172,597	3,207,888
Other bonds, notes, and debentures	1,896,733	1,981,623	2,000,094	1,962,559	1,943,650
Corporate stocks, including stocks of Federal Reserve banks	155,338	155,952	155,830	157,536	158,271
<i>Total loans and securities</i>	<i>63,188,663</i>	<i>64,890,915</i>	<i>65,490,423</i>	<i>64,064,680</i>	<i>63,844,267</i>
Cash, balances with other banks, including reserve balances, and cash items in process of collection	19,395,548	20,216,609	22,075,590	19,923,421	20,465,498
Bank premises owned, furniture and fixtures	517,373	524,559	534,266	545,857	553,887
Real estate owned other than bank premises	8,580	9,701	8,124	8,864	8,635
Investments and other assets indirectly representing bank premises or other real estate	46,257	48,191	43,970	44,561	45,337
Customers' liability on acceptances outstanding	52,282	72,910	87,522	95,075	112,554
Interest, commissions, rent, and other income earned or accrued but not collected	141,047	148,428	142,281	142,281	143,780
Other assets	63,510	76,063	64,824	103,159	167,154
Total assets	83,413,260	85,987,376	88,447,000	84,927,898	85,341,112
LIABILITIES					
Demand deposits of individuals, partnerships, and corporations	44,751,010	45,778,324	48,079,210	45,134,137	45,203,667
Time deposits of individuals, partnerships, and corporations	18,556,606	18,725,697	18,764,017	18,767,225	18,830,881
Deposits of U. S. Government and postal savings	870,853	1,620,273	902,426	1,529,023	1,367,862
Deposits of States and political subdivisions	4,562,716	4,318,484	4,726,333	4,907,268	5,175,811
Deposits of banks	7,433,963	8,153,144	8,411,473	7,934,821	7,305,787
Other deposits (certified and cashiers' checks, etc.)	1,222,001	1,124,122	1,391,897	1,094,772	1,115,980
Total deposits	77,397,149	79,720,044	82,275,356	78,467,246	78,999,988
<i>Demand deposits</i>	<i>58,209,792</i>	<i>60,553,155</i>	<i>62,835,410</i>	<i>58,893,657</i>	<i>59,226,732</i>
<i>Time deposits</i>	<i>19,187,357</i>	<i>19,399,839</i>	<i>19,439,946</i>	<i>19,567,589</i>	<i>19,679,856</i>
Bills payable, rediscounts, and other liabilities for borrowed money	27,860	143,835	45,135	152,315	42,871
Mortgages or other liens on bank premises and other real estate	302	296	316	282	278
Acceptances executed by or for account of reporting banks and outstanding	58,958	51,065	101,182	105,657	125,465
Interest, discount, rent, and other income collected but not earned	71,446	79,441	86,704	97,138	99,644
Interest, taxes, and other expenses accrued and unpaid	221,525	239,823	203,694	220,350	207,383
Other liabilities	327,340	301,840	313,289	346,242	319,710
Total liabilities	78,104,580	80,566,344	83,025,676	79,389,230	79,795,344
CAPITAL ACCOUNTS					
Capital stock (see memoranda below)	1,770,871	1,775,463	1,779,766	1,799,948	1,804,803
Surplus	2,329,951	2,341,737	2,399,520	2,419,482	2,451,488
Undivided profits	874,798	963,589	893,232	961,790	971,091
Reserves and retirement account for preferred stock	333,060	340,243	348,806	357,448	318,386
Total capital accounts	5,308,680	5,421,032	5,421,324	5,538,668	5,545,768
Total liabilities and capital accounts	83,413,260	85,987,376	88,447,000	84,927,898	85,341,112
MEMORANDA					
Par value of capital stock:					
Class A preferred stock	25,790	24,532	25,037	23,048	21,811
Class B preferred stock	2,569	2,478	2,403	2,187	2,087
Common stock	1,742,637	1,748,557	1,752,409	1,774,789	1,780,964
Total	1,770,996	1,775,567	1,779,849	1,800,024	1,804,862
Retirable value of preferred capital stock:					
Class A preferred stock	38,857	37,406	35,070	32,701	31,465
Class B preferred stock	3,656	3,565	3,491	3,275	3,100
Total	42,513	40,971	38,561	35,976	34,565
Assets pledged or assigned to secure liabilities and for other purposes (including notes and bills rediscounted and securities sold with agreement to repurchase)	7,699,288	8,205,003	7,774,608	8,557,620	8,666,323

PRESTON DELANO,
Comptroller of the Currency.

**Loans and U. S. Government Obligations Held by National Banks, Dec. 31, 1946, June 30, 1947, Dec. 31, 1947, and
June 30, 1948**

[In thousands of dollars]

	Dec. 31, 1946 (5,013 banks)	June 30, 1947 (5,018 banks)	Dec. 31, 1947 (5,011 banks)	June 30, 1948 (5,004 banks)
Loans and discounts (including rediscounts and overdrafts):				
Commercial and industrial loans, including open-market paper-----	8,547,060	9,043,562	11,061,418	10,967,053
Loans to farmers directly guaranteed by the Commodity Credit Corporation-----	63,981	9,345	34,755	12,423
Other loans to farmers-----	647,414	760,308	795,984	972,045
Loans to brokers and dealers in securities-----	783,635	769,045	362,088	522,756
Other loans for the purpose of purchasing or carrying stocks, bonds, and other securities-----	852,512	676,430	635,927	564,392
Real-estate loans:				
Secured by farm land (including improvements)-----	274,160	308,440	320,905	342,962
Secured by residential properties (other than farm)-----	2,591,609	3,146,835	3,681,547	4,000,632
Secured by other properties-----	678,019	772,860	857,334	924,827
Other loans to individuals (consumer loans)-----	2,143,714	2,669,114	3,128,783	3,536,607
Loans to banks-----	29,504	38,566	30,354	41,022
All other loans-----	681,206	600,822	555,286	602,758
Overdrafts-----	16,953	14,679	16,076	13,383
Total gross loans-----				¹ 22,500,860
Less valuation reserves-----	(²)	(²)	(²)	197,818
Net loans-----	17,309,767	18,810,006	21,480,457	22,303,042
U. S. Government obligations, direct and guaranteed:				
Direct obligations:				
Treasury bills-----	640,490	517,337	1,394,261	1,368,370
Treasury certificates of indebtedness-----	7,044,599	5,454,915	4,263,124	5,245,635
Treasury notes-----	3,983,640	3,016,291	3,399,183	3,012,594
United States savings bonds-----	528,082	515,332	³ 838,936	³ 818,359
Other bonds maturing in 5 years or less-----	7,221,223	8,234,650	10,320,159	7,688,694
Other bonds maturing in 5 to 10 years-----	17,240,348	16,218,672	13,133,262	12,989,790
Other bonds maturing in 10 to 20 years-----	3,588,741	3,816,723	3,990,776	3,742,936
Bonds maturing after 20 years-----	1,588,629	1,645,307	1,479,575	1,359,778
Total-----	41,835,752	39,419,227	38,819,276	36,226,156
Obligations guaranteed by U. S. Government (Federal Housing Administration debentures)-----	7,780	6,378	6,159	5,251
Total U. S. Government obligations, direct and guaranteed-----	41,843,532	39,425,605	38,825,435	36,231,407

¹ Beginning June 30, 1948, figures for various loan items are shown gross, i. e., before deduction of valuation reserves, and are not entirely comparable with prior figures.

² Not available.

³ Includes also investment series A-1965 and depositary bonds.

Demand and Time Deposits, Cash, Balances With Other Banks, Including Reserve Balances, and Cash Items in Process of Collection, Reported by National Banks on June 30, 1947, Oct. 6, 1947, Dec. 31, 1947, Apr. 12, 1948, and June 30, 1948

[In thousands of dollars]

	June 30, 1947 (5,018 banks)	Oct. 6, 1947 (5,019 banks)	Dec. 31, 1947 (5,011 banks)	Apr. 12, 1948 (5,014 banks)	June 30, 1948 (5,004 banks)
Demand deposits:					
Deposits of individuals, partnerships, and corporations-----	44,751,010	45,778,324	48,079,210	45,134,137	45,203,667
Deposits of U. S. Government:					
War loan and Series E bond accounts-----	611,322	1,531,941	816,244	1,443,235	1,275,158
Other accounts-----	176,086				
Deposits of States and political subdivisions-----	4,053,539	3,798,986	4,171,415	4,221,968	4,451,357
Deposits of banks in the United States (excluding reciprocal balances, except those of private banks and American branches of foreign banks)-----	6,687,785	7,342,817	7,661,853	6,321,105	6,574,291
Deposits of banks in foreign countries (including balances of foreign branches of other American banks)-----	708,049	776,965	714,791	684,440	700,279
Certified and cashiers' checks (including dividend checks), letters of credit and travelers' checks sold for cash, and amounts due to Federal Reserve banks (transit account)-----	1,222,001	1,124,122	1,391,897	1,094,772	1,115,980
Total demand deposits-----	58,209,792	60,353,155	62,835,410	58,899,657	59,320,732
Time deposits:					
Deposits of individuals, partnerships, and corporations-----	18,556,606	18,725,697	18,764,017	18,767,225	18,830,881
Deposits of U. S. Government-----	80,641	85,539	83,341	82,985	89,895
Postal savings deposits-----	2,804	2,793	2,841	2,803	2,809
Deposits of States and political subdivisions-----	509,177	519,498	554,918	685,300	724,454
Deposits of banks in the United States (including private banks and American branches of foreign banks)-----	31,075	29,807	31,774	26,100	25,141
Deposits of banks in foreign countries (including balances of foreign branches of other American banks)-----	7,054	3,555	3,055	3,176	6,076
Total time deposits-----	19,187,357	19,366,889	19,439,946	19,567,589	19,679,256
Cash, balances with other banks, including reserve balances, and cash items in process of collection:					
Cash items in process of collection, including exchanges for clearing house----	3,565,993	3,380,143	4,441,883	3,681,256	3,834,093
Demand balances with banks in the United States (except reciprocal balances and all balances with private banks and American branches of foreign banks)-----	4,173,054	4,503,074	4,733,323	4,058,275	4,147,460
Other balances with banks in the United States (including private banks and American branches of foreign banks)-----	23,272	22,753	23,793	23,391	23,997
Balances with banks in foreign countries (including balances with foreign branches of other American banks)-----	21,215	15,664	13,614	10,817	13,771
Currency and coin-----	988,288	1,038,572	1,168,042	1,087,322	1,120,314
Reserve with Federal Reserve banks-----	10,623,726	11,256,403	11,694,935	11,062,360	11,325,863
Total-----	19,395,548	20,216,609	22,075,590	19,923,421	20,465,498

Condition of National Banks, by Classes, June 30, 1948

[In thousands of dollars]

	Central Reserve city banks (19 banks)	Other Reserve city banks (230 banks)	Country banks (member banks) (4,749 banks)	Nonmember banks (6 banks)	Total (5,004 banks)
ASSETS					
Loans and discounts, including overdrafts	4,305,072	10,243,541	7,694,684	59,715	22,303,042
U. S. Government obligations, direct and guaranteed	6,384,485	14,212,358	15,494,473	140,091	36,231,407
Obligations of States and political subdivisions	428,936	1,156,126	1,619,099	3,727	3,207,888
Other bonds, notes, and debentures	362,043	705,408	873,494	2,714	1,943,659
Corporate stocks, including stocks of Federal Reserve banks	46,307	61,127	50,837		158,271
<i>Total loans and securities</i>	<i>11,526,843</i>	<i>26,378,560</i>	<i>25,732,587</i>	<i>206,277</i>	<i>63,844,267</i>
Cash, balances with other banks, including reserve balances, and cash items in process of collection	4,105,299	8,981,019	7,328,989	50,191	20,465,498
Bank premises owned, furniture and fixtures	78,029	226,064	247,486	2,308	553,887
Real estate owned, other than bank premises		5,486	3,047	102	8,635
Investments and other assets indirectly representing bank premises or other real estate	348	37,191	7,798		45,337
Customers' liability on acceptances outstanding	57,877	53,028	1,600	49	112,554
Interest, commissions, rent, and other income earned or accrued but not collected	32,021	79,552	31,634	573	143,780
Other assets	104,419	38,327	23,841	567	167,154
Total assets	15,904,836	35,799,227	33,376,982	260,067	85,341,112
LIABILITIES					
Demand deposits of individuals, partnerships, and corporations	9,261,907	18,344,959	17,525,100	71,701	45,203,667
Time deposits of individuals, partnerships, and corporations	1,371,897	7,614,348	9,728,043	116,593	18,830,881
Deposits of U. S. Government and postal savings	225,291	590,871	513,647	38,053	1,367,862
Deposits of States and political subdivisions	457,452	2,384,269	2,317,361	16,729	5,175,811
Deposits of banks	2,663,756	3,972,133	668,655	1,243	7,305,787
Other deposits (certified and cashiers' checks, etc.)	325,581	431,380	356,657	2,362	1,115,980
Total deposits	14,305,884	33,337,960	31,109,463	246,681	78,999,988
<i>Demand deposits</i>	<i>12,874,150</i>	<i>25,254,420</i>	<i>21,065,798</i>	<i>126,364</i>	<i>59,320,732</i>
<i>Time deposits</i>	<i>1,431,734</i>	<i>8,083,540</i>	<i>10,043,665</i>	<i>120,317</i>	<i>19,679,256</i>
Bills payable, rediscounts, and other liabilities for borrowed money	25,000	1,500	16,371		42,871
Mortgages or other liens on bank premises and other real estate			278		278
Acceptances executed by or for account of reporting banks and outstanding	61,922	61,762	1,742	49	125,465
Interest, discount, rent, and other income collected but not earned	11,511	53,818	34,274	41	99,644
Interest, taxes, and other expenses accrued and unpaid	52,059	108,742	46,357	230	207,388
Other liabilities	248,788	53,448	17,422	52	319,710
Total liabilities	14,705,164	33,617,220	31,225,907	247,033	79,795,344
CAPITAL ACCOUNTS					
Capital stock (see memoranda below)	355,075	716,721	728,457	4,550	1,804,803
Surplus	613,525	935,545	897,583	4,835	2,451,488
Undivided profits	175,484	384,928	409,610	1,069	971,091
Reserves and retirement account for preferred stock	55,588	144,813	115,425	2,560	318,386
Total capital accounts	1,199,672	2,182,007	2,151,075	13,014	5,545,768
Total liabilities and capital accounts	15,904,836	35,799,227	33,376,982	260,067	85,341,112
MEMORANDA					
Par value of capital stock:					
Class A preferred stock		8,890	12,821	100	21,811
Class B preferred stock			2,087		2,087
Common stock	355,075	707,831	713,608	4,450	1,780,964
Total	355,075	716,721	728,516	4,550	1,804,862
Retirable value of preferred capital stock:					
Class A preferred stock		8,890	22,475	100	31,465
Class B preferred stock			3,100		3,100
Total		8,890	25,575	100	34,565
Assets pledged or assigned to secure liabilities and for other purposes (including notes and bills rediscounted and securities sold with agreement to repurchase)	1,126,509	4,100,247	3,350,509	89,038	8,666,323

Condition of National Banks, by States, June 30, 1948

ASSETS
[In thousands of dollars]

Location	Number of banks	Loans and discounts (including overdrafts)	U. S. Government obligations, direct and guaranteed	Obligations of States and political subdivisions	Other bonds, notes, and debentures	Corporate stocks, including stocks of Federal Reserve banks	Cash, balances with other banks, including reserve balances, and cash items in process of collection	Bank premises owned, furniture and fixtures	Real estate owned other than bank premises	Investments and other assets indirectly representing bank premises or other real estate	Customers' liability on acceptances outstanding	Interest, commissions, rent, and other income earned or accrued but not collected	Other assets	Total
Maine	33	65,591	111,896	6,650	8,516	565	49,376	1,074	26	265		225	272	244,456
New Hampshire	51	67,511	63,381	7,047	6,315	413	48,006	1,623	5	59	14		163	194,540
Vermont	39	53,161	42,492	7,000	6,248	307	27,308	1,286	17	10		154	87	138,070
Massachusetts	121	960,511	1,243,677	69,329	51,187	5,761	706,102	23,827	60	244	23,895	5,691	9,941	3,010,228
Rhode Island	9	66,593	130,773	3,120	4,819	631	51,500	1,166		20	155	518	82	259,410
Connecticut	51	169,696	343,995	46,031	22,624	1,385	184,385	8,161	150	2	57	930	411	771,830
Total New England States	304	1,323,066	1,936,217	133,180	99,739	9,065	1,066,677	37,137	258	600	21,121	7,518	10,956	4,648,534
New York	386	3,562,108	5,290,460	142,792	329,184	42,204	3,130,859	86,540	435	1,602	53,713	22,775	103,418	13,066,390
New Jersey	214	493,021	1,163,875	133,003	87,520	3,577	415,532	19,481	190	1,663	33	4,293	1,518	2,323,712
Pennsylvania	646	1,691,917	3,161,752	217,609	407,055	26,063	1,530,443	59,414	485	371	3,927	10,732	9,068	7,118,836
Delaware	13	12,813	18,394	899	1,961	143	8,627	479				3	22	43,341
Maryland	62	128,101	382,030	9,658	15,384	1,098	182,762	4,659	52	4	303	876	568	725,495
District of Columbia	9	113,711	279,957	1,660	25,723	795	168,465	6,525	117			352	711	628,016
Total Eastern States	1,330	6,031,674	10,296,468	805,621	867,127	73,880	5,436,688	177,101	1,279	3,640	57,976	39,931	115,305	23,905,790
Virginia	131	316,035	414,459	29,310	19,251	1,877	265,475	9,378	669	710	110	927	1,555	1,089,756
West Virginia	76	126,076	234,148	15,811	9,746	855	138,499	4,400	45	14		187	516	550,597
North Carolina	46	131,467	198,651	16,374	3,300	649	130,376	3,684	17	1	47	577	321	485,164
South Carolina	24	92,672	194,528	12,530	9,199	452	111,437	2,181				368	244	423,611
Georgia	51	311,141	340,013	33,941	16,434	1,336	285,748	7,467	239		11	1,457	678	998,465
Florida	61	226,901	608,100	60,115	18,165	1,828	318,794	12,697	286	90		2,427	674	1,250,677
Alabama	68	243,922	358,161	69,779	18,551	1,273	238,631	6,856	187	880	915	1,694	916	942,065
Mississippi	25	45,551	86,729	27,410	1,861	327	57,781	1,505				16	185	221,365
Louisiana	34	231,708	541,186	59,329	9,085	1,840	300,922	8,967	89	185	2,389	2,842	1,453	1,159,995
Texas	438	1,411,053	1,818,819	136,651	45,326	6,673	1,635,555	41,998	1,977	3,516	2,060	3,028	2,629	5,159,285
Arkansas	50	94,123	156,041	11,612	7,027	598	109,735	1,966		45		219	79	401,504
Kentucky	92	152,679	278,252	21,490	17,800	994	141,581	3,560	22	76		619	281	617,354
Tennessee	70	370,037	477,623	68,111	16,843	2,296	341,199	10,154	287	350	391	1,558	896	1,289,775
Total Southern States	1,166	3,783,365	5,727,310	632,493	192,588	20,998	4,075,733	114,813	3,847	5,867	5,923	15,949	10,427	14,589,313
Ohio	241	864,974	1,526,114	170,124	82,973	5,324	799,257	28,671	1	1,006	757	4,309	1,722	3,485,232
Indiana	125	318,882	813,548	63,497	38,234	1,986	415,275	9,569	105	98		2,340	1,090	1,664,714
Illinois	378	2,049,159	4,008,183	281,257	193,109	12,652	2,199,137	28,852	925	1,179	4,662	16,637	6,533	8,805,285
Michigan	78	600,968	1,220,204	88,765	74,375	3,608	577,412	11,635	14	1,093	43	5,183	2,209	2,585,509
Wisconsin	95	261,844	787,830	36,153	41,131	1,758	316,766	8,654		32	68	2,649	1,981	1,458,896
Minnesota	178	514,730	883,998	59,478	56,616	2,732	530,603	6,575	578	4,168	277	4,388	796	2,064,939
Iowa	96	158,325	311,161	60,297	19,056	920	208,184	3,375	21	1,186		874	278	793,677
Missouri	79	469,883	608,284	43,474	40,073	2,543	473,211	7,461	934	327	1,295	2,102	729	1,650,316
Total Middle Western States	1,270	5,238,765	10,189,322	806,045	545,567	31,523	5,519,845	104,792	2,578	9,089	7,192	38,482	15,338	22,508,538
North Dakota	41	37,390	154,037	6,105	4,961	245	56,740	1,235				619	33	261,365
South Dakota	35	55,463	126,925	9,033	5,865	269	60,138	1,261				677	225	259,856
Nebraska	126	179,450	412,121	39,557	21,263	1,052	252,043	4,414	3			1,109	539	911,551
Kansas	174	184,019	384,128	39,063	30,143	1,017	244,063	3,686	38	103		657	985	887,902
Montana	39	45,188	150,372	5,122	5,029	280	62,400	1,694	18			621	147	270,871
Wyoming	26	35,261	74,685	6,370	2,598	187	41,064	717				130	47	161,059
Colorado	77	172,199	391,207	23,612	18,355	994	232,169	2,483			5	1,390	695	843,169
New Mexico	24	65,623	79,714	7,241	1,197	227	56,286	1,308	249			183	79	212,167
Oklahoma	200	302,703	568,881	72,249	8,572	1,682	452,806	5,846	4	995	469	1,189	694	1,416,090
Total Western States	742	1,077,296	2,342,070	208,352	97,983	5,953	1,457,709	22,644	312	1,098	474	6,575	3,444	5,223,910
Washington	37	494,071	663,232	106,704	16,602	2,144	413,565	9,387	127			288	474	1,709,366
Oregon	22	304,409	518,130	91,184	8,355	1,193	273,922	12,410	2			622	2,236	1,216,382
California	93	3,648,303	3,959,757	395,089	98,800	12,448	1,954,404	66,109	129	23,993	15,909	27,290	7,031	10,209,262
Idaho	15	80,964	174,625	4,995	985	302	63,882	2,316				23	214	328,306
Utah	11	87,792	119,983	5,435	1,152	332	60,907	1,733		773		10	281	278,398
Nevada	5	42,216	65,602	7,356	659	117	29,695	765				466	83	146,959
Arizona	3	131,376	98,600	7,707	11,388	316	62,280	2,372	1	277		1,172	798	316,287
Total Pacific States	186	4,789,131	5,599,929	618,470	137,911	16,852	2,858,655	95,092	259	25,043	16,819	35,652	11,117	14,204,990
Total United States (exclusive of possessions)	4,998	22,243,297	36,091,316	3,204,161	1,940,945	158,271	20,415,307	551,579	8,533	45,337	112,505	143,207	166,587	85,081,045
Alaska (nonmember banks)	4	6,424	12,969	179	163		9,876	194	17				131	29,956
The Territory of Hawaii (nonmember bank)	1	52,327	124,941	3,548	2,531		39,542	2,105	85		49	547	423	226,098
Virgin Islands of the United States (nonmember bank)	1	994	2,181		20		773	9				26	10	4,013
Total possessions (nonmember banks)	6	59,745	140,091	3,727	2,714		50,191	2,308	102		49	573	567	260,067
Total United States and possessions	5,004	22,303,042	36,231,407	3,207,888	1,943,659	158,271	20,465,498	553,887	8,635	45,337	112,554	143,780	167,154	85,341,112
New York City (central Reserve city)	8	2,861,379	4,186,792	330,022	261,721	37,375	2,676,702	64,566		198	53,677	19,844	100,918	10,593,194
Chicago (central Reserve city)	11	1,443,693	2,197,693	98,914	100,322	8,932	1,428,597	13,463		150	4,200	12,177	3,501	5,311,642
Other Reserve cities	230	10,243,541	14,212,358	1,156,126	705,408	61,127	8,951,019	225,064	5,486	37,191	53,028	79,552	38,327	35,799,227
Country banks (member banks)	4,749	7,694,684	15,494,473	1,619,099	873,494	50,837	7,328,989	247,486	3,047	7,798	1,600	31,634	23,841	33,376,982
Possessions (nonmember banks)	6	59,745	140,091	3,727	2,714		50,191	2,308	102		49	573	567	260,067

States Located in 2 Federal Reserve Districts—Condition of Banks Located in Federal Reserve District Specified

Connecticut, District No. 2	11	45,818	78,993	6,009	7,141	263	35,135	2,392		2	57	276	114	176,231
New Jersey, District No. 2	138	372,066	860,193	103,382	60,497	2,591	294,220	12,829	98	1,262	33	3,535	788	1,711,494
Kentucky, District No. 4	50	61,712	125,726	8,625	5,282	455	58,095	1,855		76		107	70	262,063
Pennsylvania, District No. 4	178	721,641	1,305,367	73,499	180,608	16,918	633,827	28,998		109	44	6,221	1,647	2,968,879
West Virginia, District No. 4	8	13,792	16,734	1,382	1,133	108	9,152	312					3	42,916
Louisiana, District No. 6	24	191,975	419,039	48,833	6,719	1,064	241,041	7,383	89		2,389	2,410	1,208	952,150
Mississippi, District No. 6	15	35,728	70,329	22,880	1,499	263	46,725	1,225				11	132	178,792
Tennessee, District No. 6	59	203,577	300,514	39,812	11,881	1,533	209,267	6,665	285	294	147	1,129	451	775,555
Indiana, District No. 7	87	259,102	709,735	53,850	31,465	1,673	360,051	7,424		98	90	2,187	921	1,426,596
Illinois, District No. 7	257	1,922,049	3,729,074	212,429	171,145	11,908	2,058,998	25,626	837	1,177	4,662	16,242	6,347	8,190,494
Michigan, District No. 7	52	574,980	1,160,103	81,597	71,731	3,424	555,378	10,822	14	1,093	43	5,158	2,173	2,466,156
Wisconsin, District No. 7	69	229,196	709,280	31,559	37,378	1,540	285,376	7,721		32	68	2,383	1,939	1,306,472
Missouri, District No. 10	29	171,063	255,916	17,774	18,038	918	243,899	3,319		289		505	341	712,062
New Mexico, District No. 10	7	44,449	46,449	4,669	1,136	154	33,850	816	249			183	68	132,023
Oklahoma, District No. 10	191	296,359	562,672	70,312	8,377	1,647	446,240	5,686	4	995	469	1,189	688	1,394,635

LIABILITIES
[In thousands of dollars]

Location	Demand deposits of individuals, partnerships, and corporations	Time deposits of individuals, partnerships, and corporations	Deposits of United States Government and postal savings	Deposits of States and political subdivisions	Deposits of banks	Other deposits (certified and cashiers' checks, etc.)	Total deposits
Maine.....	111,913	90,007	4,275	7,303	5,901	1,890	221,289
New Hampshire.....	108,152	42,428	4,549	9,316	6,148	4,052	174,615
Vermont.....	52,245	64,365	1,128	2,660	1,257	1,879	123,534
Massachusetts.....	1,770,621	500,534	49,245	98,162	283,618	36,707	2,738,887
Rhode Island.....	185,486	23,882	5,097	9,550	6,959	1,734	232,708
Connecticut.....	447,509	176,758	16,655	33,836	19,369	17,091	711,218
Total New England States.....	2,675,926	897,974	80,949	160,827	323,252	63,353	4,202,281
New York.....	7,408,479	1,666,538	174,095	329,228	1,750,724	321,698	11,650,762
New Jersey.....	928,464	988,987	35,485	153,866	22,490	26,646	2,155,938
Pennsylvania.....	3,551,366	1,910,740	112,953	245,508	503,202	54,139	6,377,908
Delaware.....	22,748	13,156	455	498	330	452	37,639
Maryland.....	373,120	168,050	13,665	48,445	67,911	2,700	673,891
District of Columbia.....	416,659	104,905	15,102	117	41,119	12,348	590,250
Total Eastern States.....	12,700,836	4,852,376	351,755	777,662	2,385,776	417,983	21,486,358
Virginia.....	540,908	297,571	21,737	54,547	77,281	13,506	1,005,550
West Virginia.....	302,513	137,941	9,672	32,401	23,105	7,213	512,815
North Carolina.....	280,402	88,830	10,194	49,629	18,669	7,830	455,554
South Carolina.....	269,486	53,386	8,831	49,864	13,396	5,265	400,298
Georgia.....	555,130	165,874	14,861	82,718	114,377	4,907	937,867
Florida.....	719,453	195,380	15,157	127,089	104,334	10,224	1,171,637
Alabama.....	524,001	195,804	11,681	88,896	52,457	5,807	878,616
Mississippi.....	110,257	46,575	3,964	29,353	18,112	808	209,069
Louisiana.....	602,652	190,775	14,547	148,693	133,928	6,844	1,097,439
Texas.....	3,284,978	407,052	60,838	416,495	639,034	47,968	4,836,565
Arkansas.....	245,582	56,601	4,083	35,536	31,437	2,035	375,274
Kentucky.....	378,553	109,915	9,066	27,798	32,136	17,629	575,097
Tennessee.....	615,280	268,581	18,146	113,951	183,829	9,959	1,209,746
Total Southern States.....	8,429,195	2,214,285	202,777	1,236,970	1,442,095	139,995	13,685,317
Ohio.....	1,760,844	948,081	64,747	255,167	175,668	44,394	3,218,901
Indiana.....	835,813	402,030	32,033	189,208	88,744	22,120	1,569,918
Illinois.....	4,633,080	1,808,901	141,358	561,166	1,015,990	69,384	8,229,879
Michigan.....	1,287,449	818,861	80,328	92,037	131,729	25,818	2,436,212
Wisconsin.....	642,168	491,852	33,729	72,601	115,148	14,955	1,370,453
Minnesota.....	904,780	496,950	30,188	183,552	293,759	20,696	1,929,925
Iowa.....	392,061	146,545	24,833	86,671	96,066	4,821	750,997
Missouri.....	892,791	222,765	23,598	63,583	341,847	9,770	1,554,354
Total Middle Western States.....	11,348,986	5,335,985	430,814	1,504,005	2,258,951	211,558	21,090,699
North Dakota.....	161,524	65,614	3,869	7,143	9,311	1,433	218,894
South Dakota.....	160,236	46,089	5,646	23,921	9,221	1,810	216,923
Nebraska.....	553,993	103,502	15,194	38,194	142,688	6,026	859,597
Kansas.....	548,753	75,512	14,643	115,732	76,958	8,204	839,802
Montana.....	166,890	48,548	3,381	27,647	8,641	2,845	257,952
Wyoming.....	96,049	29,366	2,622	15,468	6,879	1,335	151,719
Colorado.....	515,075	164,762	11,195	31,001	63,694	6,983	792,710
New Mexico.....	123,193	29,211	4,275	34,809	6,762	3,759	202,009
Oklahoma.....	878,494	89,425	18,962	162,142	157,127	21,302	1,327,452
Total Pacific States.....	3,204,207	652,029	79,787	456,057	481,281	53,697	4,927,058
Washington.....	928,149	452,433	26,025	120,759	72,230	17,458	1,617,054
Oregon.....	682,739	333,736	14,252	64,612	30,657	17,231	1,143,227
California.....	4,549,728	3,736,319	130,501	708,065	279,984	181,437	9,586,034
Idaho.....	191,378	71,384	4,937	39,979	3,294	2,303	315,275
Utah.....	156,971	63,089	2,368	17,406	21,957	1,579	263,370
Nevada.....	73,511	44,647	1,860	15,514	1,075	1,747	138,354
Arizona.....	190,340	60,031	3,784	37,226	3,992	4,877	300,250
Total United States (exclusive of possessions).....	45,131,966	18,714,288	1,329,809	5,159,082	7,304,544	1,113,618	78,753,907
Alaska (nonmember banks).....	17,782	7,067	2,067	853	46	288	28,103
The Territory of Hawaii (nonmember bank).....	53,012	107,768	35,728	15,181	1,180	2,069	214,938
Virgin Islands of the United States (nonmember bank).....	907	1,758	258	695	17	5	3,640
Total possessions (nonmember banks).....	71,701	116,593	38,053	16,729	1,243	2,362	246,681
Total United States and possessions.....	45,203,667	18,830,881	1,367,862	5,175,811	7,305,787	1,115,980	78,999,988
New York City (central Reserve city).....	6,432,419	649,419	137,533	149,517	1,736,172	288,115	9,393,175
Chicago (central Reserve city).....	2,829,488	722,478	87,758	307,935	927,584	37,466	4,912,709
Other Reserve cities.....	18,344,959	7,614,348	590,871	2,384,269	3,972,133	431,380	33,337,960
Country banks (member banks).....	17,525,100	9,728,043	513,647	2,317,361	668,655	356,657	31,109,463
Possessions (nonmember banks).....	71,701	116,593	38,053	16,729	1,243	2,362	246,681

States Located in 2 Federal Reserve Districts—Condition

Connecticut, District No. 2.....	90,811	54,354	3,302	7,069	3,773	4,941	161,250
New Jersey, District No. 2.....	658,699	779,578	26,563	82,820	21,012	22,381	1,591,053
Kentucky, District No. 4.....	164,518	53,859	3,001	14,611	2,709	4,121	242,819
Pennsylvania, District No. 4.....	1,595,684	685,425	49,282	82,773	191,326	15,301	2,619,791
West Virginia, District No. 4.....	18,595	13,350	823	3,373	1,245	590	37,976
Louisiana, District No. 6.....	470,595	162,025	11,592	136,767	115,645	3,797	900,421
Mississippi, District No. 6.....	83,792	41,575	3,222	22,182	17,489	646	168,966
Tennessee, District No. 6.....	353,702	174,699	13,612	73,943	104,332	7,934	728,522
Indiana, District No. 6.....	712,774	337,723	28,701	171,840	75,698	20,006	1,316,742
Illinois, District No. 7.....	4,349,431	1,649,256	134,306	496,464	956,097	66,375	7,651,929
Michigan, District No. 7.....	1,248,766	755,126	78,434	86,212	131,558	25,106	2,325,202
Wisconsin, District No. 7.....	579,734	424,734	31,203	65,238	112,006	13,864	1,226,779
Missouri, District No. 10.....	368,067	70,547	7,872	14,506	208,778	5,512	675,282
New Mexico, District No. 10.....	61,375	24,429	3,613	26,541	6,262	2,998	125,218
Oklahoma, District No. 10.....	864,193	87,804	18,768	159,054	156,959	20,908	1,307,686

States, June 30, 1948—Continued

LIABILITIES—Continued
[In thousands of dollars]

Bills payable, re- discounts, and other liabilities for borrowed money	Mortgages or other liens on bank premises and other real estate	Acceptances exe- cuted by or for account of re- porting banks and outstanding	Interest, discount, rent, and other income collected but not earned	Interest, taxes, and other ex- penses accrued and unpaid	Other liabilities	Total liabilities, excluding cap- ital accounts	Location
400			365	286	203	222,543	Maine.
500			129	176	117	175,581	New Hampshire.
330		14	400	125	319	124,708	Vermont.
880		25,011	4,453	9,082	10,881	2,789,194	Massachusetts.
200		155	258	801	200	234,322	Rhode Island.
115		57	1,060	1,820	630	714,900	Connecticut.
2,425		25,237	6,665	12,290	12,350	4,261,248	Total New England States.
30,367	30	57,114	13,653	41,231	247,085	12,040,242	New York.
2,130		33	3,330	3,592	1,062	2,166,085	New Jersey.
1,135		5,295	6,252	17,045	6,309	6,413,944	Pennsylvania.
150				1	44	37,834	Delaware.
		303	212	555	461	675,422	Maryland.
			356	1,311	1,768	593,685	District of Columbia.
33,782	30	62,745	23,803	63,735	256,729	21,927,212	Total Eastern States.
1,392	12	110	1,019	2,154	814	1,011,051	Virginia.
		47	162	738	269	514,014	West Virginia.
1,100			737	741	353	457,432	North Carolina
879		11	423	908	345	403,004	South Carolina
162	200	1,055	2,162	2,651	816	944,386	Georgia.
300		3,046	1,394	2,854	586	1,176,471	Florida.
		2,107	1,368	1,926	423	883,780	Alabama.
			73	253	67	209,462	Mississippi.
211			606	3,180	517	1,105,088	Louisiana.
25		391	1,550	9,947	1,656	4,871,625	Texas.
			632	471	186	376,563	Arkansas.
			665	717	461	577,151	Kentucky.
4,069	212	6,767	2,487	1,654	522	1,214,825	Tennessee.
			13,278	28,194	7,015	13,744,852	Total Southern States.
270		757	3,596	8,088	1,952	3,263,564	Ohio.
75		90	1,552	2,582	673	1,574,845	Indiana.
		5,318	7,824	19,544	7,058	8,269,698	Illinois.
		43	5,960	6,567	786	2,449,598	Michigan.
		68	894	2,496	239	1,374,150	Wisconsin.
		277	5,101	6,182	800	1,942,285	Minnesota.
50		1,305	539	681	45	752,262	Iowa.
			1,088	2,456	1,129	1,560,382	Missouri.
395		7,858	26,554	48,596	12,682	21,186,784	Total Middle Western States.
150	31		210	667	27	249,798	North Dakota.
1,750			270	708	44	248,126	South Dakota.
100	5		492	1,093	217	863,149	Nebraska.
			531	1,117	245	841,800	Kansas.
			288	455	12	258,707	Montana.
			232	90	41	152,082	Wyoming.
200		5	387	1,729	71	795,102	Colorado.
			202	46	243	202,500	New Mexico.
		469	799	2,507	609	1,331,836	Oklahoma.
2,200	36	474	3,411	8,412	1,509	4,943,100	Total Western States.
		368	2,547	2,469	381	1,622,819	Washington.
		622	2,137	3,614	1,181	1,150,781	Oregon.
		21,345	18,502	37,242	26,184	9,689,307	California.
			241	609	182	314,307	Idaho.
			353	652	269	264,644	Utah.
			180	472	932	139,935	Nevada.
			1,932	873	244	303,299	Arizona.
		22,335	25,892	45,931	29,373	13,485,095	Total Pacific States.
42,871	278	125,416	99,603	207,158	319,658	79,548,291	Total United States (exclusive of possessions).
		49	37	218	16	28,119	Alaska (nonmember banks).
			4	12	30	215,272	The Territory of Hawaii (nonmember bank).
					6	3,662	Virgin Islands of the United States (nonmember bank).
		49	41	230	52	247,053	Total possessions (nonmember banks).
42,871	278	125,465	99,644	207,388	319,710	79,795,344	Total United States and possessions.
25,000		57,078	7,605	36,988	244,296	9,764,142	New York City (central Reserve city).
		4,844	3,906	15,071	4,492	4,941,022	Chicago (central Reserve city).
1,500		61,752	53,818	108,742	53,448	33,617,220	Other Reserve cities.
16,371	278	1,742	34,274	46,357	17,422	31,225,907	Country banks (member banks).
		49	41	230	52	247,053	Possessions (nonmember banks).

of Banks Located in Federal Reserve District Specified

650		57	338	348	101	165,094	Connecticut, District No. 2.
151		33	2,742	2,879	758	1,598,115	New Jersey, District No. 2.
			5	264	113	243,352	Kentucky, District No. 4.
		44	2,294	10,306	2,455	2,634,890	Pennsylvania, District No. 4.
			1	56	12	38,045	West Virginia, District No. 4.
		3,046	495	2,628	400	906,990	Louisiana, District No. 6.
			73	249	66	169,294	Mississippi, District No. 6.
25		147	1,525	842	310	731,071	Tennessee, District No. 6.
		90	1,172	2,430	415	1,350,849	Indiana, District No. 7.
		5,318	7,514	18,800	6,896	7,690,457	Illinois, District No. 7.
		43	5,929	6,456	768	2,338,398	Michigan, District No. 7.
		68	764	2,304	217	1,230,132	Wisconsin, District No. 7.
50			451	497	238	676,518	Missouri, District No. 10.
			159	42	238	125,657	New Mexico, District No. 10.
		469	791	2,499	590	1,312,035	Oklahoma, District No. 10.

Condition of National Banks, by States, June 30, 1948—Continued

TOTAL LIABILITIES AND CAPITAL ACCOUNTS, ETC.

[In thousands of dollars]

Location	Capital stock	Surplus	Undivided profits	Reserves and retirement account for preferred stock	Total capital accounts	Total liabilities and capital accounts	Par value of capital stock			
							Class A preferred stock	Class B preferred stock	Common stock	Total
Maine.....	7,790	8,714	4,537	872	21,913	241,456	15	-----	7,790	7,790
New Hampshire.....	5,685	7,872	4,276	1,126	18,959	194,540	-----	-----	5,670	5,685
Vermont.....	4,711	4,574	2,699	1,378	13,362	178,070	40	83	4,588	4,711
Massachusetts.....	74,297	116,794	41,945	17,998	251,034	3,040,228	104	-----	74,193	74,297
Rhode Island.....	9,570	11,230	3,806	382	25,038	259,410	-----	-----	9,570	9,570
Connecticut.....	21,106	23,004	9,769	3,051	56,930	771,830	285	-----	20,821	21,106
Total New England States.....	123,159	172,288	67,082	24,807	387,286	4,648,534	444	83	122,632	123,159
New York.....	288,456	529,831	173,648	34,213	1,026,148	13,066,390	3,432	654	284,429	288,515
New Jersey.....	57,473	60,993	26,662	12,499	157,627	2,323,712	4,916	980	51,547	57,473
Pennsylvania.....	215,581	344,009	105,763	39,539	704,892	7,118,836	66	70	215,445	215,581
Delaware.....	1,669	3,081	678	79	5,507	43,341	25	-----	1,644	1,669
Maryland.....	14,195	22,368	8,874	4,636	50,073	725,495	-----	-----	14,195	14,195
District of Columbia.....	11,300	14,775	6,944	1,312	34,331	628,016	-----	-----	11,300	11,300
Total Eastern States.....	588,674	975,057	322,569	92,278	1,978,578	23,995,790	8,469	1,704	578,560	588,733
Virginia.....	26,610	33,519	14,729	3,847	78,705	1,089,756	25	-----	26,585	26,610
West Virginia.....	12,290	16,024	6,266	2,003	36,583	550,597	-----	-----	12,290	12,290
North Carolina.....	8,525	13,218	4,569	1,720	28,032	485,464	-----	-----	8,525	8,525
South Carolina.....	6,900	8,103	3,789	1,815	20,607	423,611	-----	-----	6,900	6,900
Georgia.....	19,272	21,118	8,292	5,397	54,079	998,465	-----	-----	19,272	19,272
Florida.....	27,100	32,843	9,532	4,131	73,606	1,250,077	-----	-----	27,100	27,100
Alabama.....	18,744	23,802	11,389	4,350	58,285	942,065	135	-----	18,609	18,744
Mississippi.....	4,448	6,413	741	301	11,903	221,365	138	-----	4,310	4,448
Louisiana.....	17,370	26,022	10,108	1,407	54,907	1,159,995	47	-----	17,323	17,370
Texas.....	107,601	113,678	51,684	14,697	287,660	5,159,285	569	-----	107,032	107,601
Arkansas.....	8,180	9,930	5,971	860	24,941	401,504	-----	150	8,030	8,180
Kentucky.....	13,935	19,027	5,864	1,377	40,203	617,354	390	-----	13,545	13,935
Tennessee.....	23,457	35,516	13,555	2,422	74,950	1,289,775	435	-----	23,022	23,457
Total Southern States.....	294,432	359,213	146,489	44,327	844,461	14,589,313	1,739	150	292,543	294,432
Ohio.....	83,521	93,647	35,817	8,683	221,068	3,485,232	7,000	-----	76,521	83,521
Indiana.....	27,840	38,262	18,673	5,094	89,869	1,664,714	55	75	27,710	27,840
Illinois.....	189,944	226,470	71,849	47,324	535,587	8,805,285	64	15	189,865	189,944
Michigan.....	40,755	65,808	19,545	9,803	135,911	2,588,509	1,000	10	39,745	40,755
Wisconsin.....	27,080	30,687	19,886	7,063	84,716	1,458,866	150	25	26,905	27,080
Minnesota.....	37,366	54,178	19,494	11,616	122,654	2,064,939	1,118	25	36,223	37,366
Iowa.....	12,699	18,054	8,099	2,563	41,415	798,677	30	-----	12,669	12,699
Missouri.....	32,053	33,743	21,052	3,086	89,934	1,650,316	-----	-----	32,053	32,053
Total Middle Western States.....	451,258	560,849	214,415	95,232	1,321,754	22,508,538	9,417	150	441,691	451,258
North Dakota.....	3,940	4,363	2,409	855	11,567	261,365	-----	-----	3,940	3,940
South Dakota.....	3,663	5,302	1,987	778	11,730	259,856	-----	-----	3,663	3,663
Nebraska.....	17,370	17,346	9,838	3,788	48,402	911,551	31	-----	17,339	17,370
Kansas.....	16,020	18,019	10,524	1,539	46,102	887,002	23	-----	15,997	16,020
Montana.....	4,675	4,640	2,412	437	12,164	270,871	60	-----	4,615	4,675
Wyoming.....	2,515	3,769	2,102	591	8,977	161,059	90	-----	2,425	2,515
Colorado.....	13,982	19,282	11,050	3,983	48,007	843,109	59	-----	13,923	13,982
New Mexico.....	3,781	3,857	502	1,487	9,607	212,107	-----	-----	3,781	3,781
Oklahoma.....	25,618	30,951	22,094	5,591	84,254	1,416,090	-----	-----	25,618	25,618
Total Western States.....	91,564	107,529	62,988	18,729	280,810	5,223,910	263	-----	91,301	91,564
Washington.....	24,835	30,805	18,862	12,043	86,547	1,709,366	-----	-----	24,835	24,835
Oregon.....	16,385	23,488	20,272	5,456	65,001	1,216,382	-----	-----	16,385	16,385
California.....	193,526	198,643	107,701	20,085	519,555	10,209,262	674	-----	192,882	193,526
Idaho.....	4,685	5,421	3,045	848	13,999	328,306	5	-----	4,680	4,685
Utah.....	5,075	5,585	1,867	1,227	13,734	278,398	-----	-----	5,075	5,075
Nevada.....	1,810	2,100	3,104	7	7,021	146,959	-----	-----	1,810	1,810
Arizona.....	4,850	5,675	1,673	785	12,988	316,257	700	-----	4,150	4,850
Total Pacific States.....	251,166	271,717	156,529	40,453	719,865	14,204,960	1,379	-----	249,787	251,166
Total United States (exclusive of possessions).....	1,800,253	2,446,653	970,022	315,826	5,532,754	85,081,045	21,711	2,087	1,776,514	1,800,312
Alaska (nonmember bank).....	400	775	399	203	1,837	29,456	-----	-----	400	400
The Territory of Hawaii (nonmember bank).....	4,000	4,000	642	2,181	10,826	226,088	-----	-----	4,000	4,000
Virgin Islands of the United States (nonmember bank).....	150	60	28	113	351	4,013	100	-----	50	150
Total possessions (nonmember banks).....	4,550	4,835	1,069	2,560	13,014	290,967	100	-----	4,450	4,550
Total United States and possessions.....	1,804,803	2,451,488	971,091	318,386	5,545,768	85,341,122	21,811	2,087	1,780,964	1,804,862
New York City (central Reserve city).....	221,625	449,375	134,127	23,625	829,072	10,593,194	-----	-----	221,625	221,625
Chicago (central Reserve city).....	123,450	161,150	41,057	31,963	370,620	5,311,612	-----	-----	123,450	123,450
Other Reserve cities.....	716,721	935,545	384,928	144,813	2,182,007	35,799,227	8,890	-----	707,831	716,721
Country banks (member banks).....	728,457	897,883	409,610	115,425	2,151,075	33,376,982	12,821	2,087	713,608	728,516
Possession (nonmember banks).....	4,550	4,835	1,069	2,560	13,014	260,067	100	-----	4,450	4,550

States Located in 2 Federal Reserve Districts—Condition of Banks Located in Federal Reserve District Specified

Connecticut, District No. 2.....	4,531	4,277	1,679	650	11,137	176,231	285	-----	4,246	4,531
New Jersey, District No. 2.....	41,444	44,557	19,137	8,241	113,379	1,711,494	2,882	275	38,287	41,444
Kentucky, District No. 4.....	6,525	8,440	3,092	594	18,651	232,003	-----	-----	6,525	6,525
Pennsylvania, District No. 4.....	105,810	158,329	43,346	26,504	333,989	2,968,879	-----	-----	105,810	105,810
West Virginia, District No. 4.....	1,640	1,910	860	391	4,871	42,916	-----	-----	1,640	1,640
Louisiana, District No. 6.....	13,860	20,957	8,980	1,363	45,160	952,150	47	-----	13,813	13,860
Mississippi, District No. 6.....	3,528	5,222	490	258	9,498	178,792	138	-----	3,390	3,528
Tennessee, District No. 6.....	15,190	21,233	6,569	1,142	44,484	775,555	435	-----	14,755	15,190
Indiana, District No. 7.....	23,035	32,825	15,613	4,274	75,747	1,425,596	55	-----	22,980	23,035
Illinois, District No. 7.....	178,755	212,554	63,936	44,492	500,037	8,190,494	19	15	178,721	178,755
Michigan, District No. 7.....	37,857	62,530	17,892	9,479	127,758	2,466,136	1,000	-----	36,827	37,857
Wisconsin, District No. 7.....	24,025	27,320	18,523	6,472	76,340	1,306,472	100	-----	23,925	24,025
Missouri, District No. 10.....	12,040	13,414	8,522	1,568	35,544	712,062	-----	-----	12,040	12,040
New Mexico, District No. 10.....	2,551	2,551	264	1,000	6,366	132,023	-----	-----	2,551	2,551
Oklahoma, District No. 10.....	25,068	30,323	21,734	5,478	82,603	1,394,638	-----	-----	25,068	25,068

Loans and Discounts of National Banks, by States, June 30, 1948

[In thousands of dollars]

Location	Commercial and industrial loans (including open-market paper)	Loans to farmers directly guaranteed by the Commodity Credit Corporation	Other loans to farmers	Loans to brokers and dealers in securities	Other loans for the purpose of purchasing or carrying stocks, bonds, and other securities	Real-estate loans			Other loans to individuals (consumer loans)	Loans to banks	All other loans	Overdrafts	Total gross loans	Less valuation reserves	Net loans
						Secured by farm land (including improvements)	Secured by residential properties (other than farm)	Secured by other properties							
Maine	25,173		3,509	51	588	1,632	12,703	4,202	14,683	139	3,388	4	66,072	481	65,591
New Hampshire	30,442		2,017	7	1,797	1,203	13,102	3,038	14,138	95	1,883	11	67,733	222	67,511
Vermont	11,833		5,452		2,080	3,320	12,229	2,865	14,138	30	1,331	6	53,284	123	53,161
Massachusetts	597,267		2,701	22,628	13,198	982	54,194	42,910	150,279	2,465	26,773	371	913,768	13,254	900,514
Rhode Island	39,428		18	187	2,593	111	6,805	2,745	10,996		4,631	22	67,536	913	66,593
Connecticut	67,836		1,812	164	4,909	1,046	41,547	16,918	36,487	133	6,583	45	171,480	1,784	169,696
Total New England States	771,979		15,509	23,037	25,165	8,294	140,550	66,708	210,721	2,862	41,589	459	1,330,873	16,807	1,323,066
New York	2,237,781	2	33,156	387,764	69,517	16,648	209,168	60,887	457,225	25,278	118,523	513	3,616,462	54,354	3,562,108
New Jersey	142,959		6,924	1,513	13,637	4,482	170,815	33,845	111,733		9,425	43	495,376	2,352	493,024
Pennsylvania	909,112	8	27,696	8,166	31,125	31,971	317,323	84,414	252,369	1,773	38,700	73	1,702,760	10,813	1,691,947
Delaware	3,808		722		926	1,288	4,026	988	789	10	282	1	12,840	27	12,813
Maryland	50,076		3,398	256	9,235	5,448	27,801	9,356	20,401		2,452	18	128,441	340	128,101
District of Columbia	70,020		18	388	2,591	68	25,262	11,938	25,082		8,904	29	144,300	589	143,711
Total Eastern States	3,413,786	10	71,914	398,087	127,031	59,965	754,395	201,428	867,599	27,061	178,286	677	6,100,179	68,505	6,031,674
Virginia	106,405	4	15,912	1,699	12,605	13,481	86,966	23,306	71,898	675	14,471	59	317,694	1,659	316,035
West Virginia	31,681		2,232		1,768	3,399	40,509	8,558	37,231	25	1,472	9	126,894	818	126,076
North Carolina	62,865	7	6,646	781	8,221	2,228	9,420	5,552	33,000	286	3,011	24	132,041	571	131,469
South Carolina	38,203	82	5,091	358	1,307	1,599	10,627	8,901	22,362	25	4,109	25	93,079	107	92,972
Georgia	155,653	402	6,465	948	15,886	3,935	20,922	11,509	76,046	3,854	11,600	260	312,650	1,609	311,041
Florida	115,199		3,335	1,030	17,402	1,764	18,317	14,702	48,688	280	7,503	41	228,264	1,363	226,901
Alabama	108,921	240	20,353	1,468	8,489	5,095	31,882	11,928	52,211		5,061	113	245,761	1,839	243,922
Mississippi	17,501	19	3,719	310	1,722	1,879	5,824	2,981	10,825		874	45	45,699	148	45,551
Louisiana	130,258	43	4,831	2,209	9,260	2,013	19,327	11,429	38,949	265	15,349	264	234,197	2,489	231,708
Texas	790,691	3,672	125,400	6,641	65,415	19,155	74,732	48,156	235,103	299	47,547	2,215	1,419,026	7,973	1,411,053
Arkansas	30,126	46	15,909	632	629	3,751	10,421	5,519	26,353	100	844	77	91,407	284	91,123
Kentucky	50,952	5	16,635	167	2,968	10,383	24,432	8,499	36,369	151	3,285	90	153,936	1,257	152,679
Tennessee	180,566	511	17,064	4,400	25,649	6,484	25,292	11,233	95,098	715	5,822	209	372,953	2,916	370,037
Total Southern States	1,819,021	5,031	245,592	20,643	171,321	75,169	378,581	172,453	784,043	6,975	124,328	3,444	3,806,601	23,236	3,783,365
Ohio	339,794	3	23,186	7,309	29,059	29,904	196,853	51,703	162,582	141	29,270	222	870,026	5,052	864,974
Indiana	127,990	3	13,177	783	4,603	11,681	83,797	15,952	54,796	105	8,011	89	320,987	2,105	318,882
Illinois	1,345,769	35	45,556	48,756	85,209	16,050	184,119	49,921	255,325	103	36,133	924	2,067,930	18,771	2,049,159
Michigan	206,558	18	6,286	2,024	11,478	5,793	100,958	37,343	114,002	125	28,752	364	603,701	2,733	600,968
Wisconsin	134,611	3	7,714	337	2,988	5,824	58,214	14,671	31,573	3	8,752	87	264,807	2,963	261,844
Minnesota	249,649	82	22,808	2,795	16,400	8,450	78,635	16,291	97,715	79	24,704	287	517,895	3,165	514,730
Iowa	60,436	52	23,221	526	1,788	7,017	30,363	6,629	25,779		3,636	104	159,581	1,256	158,325
Missouri	246,734	27	34,180	4,054	10,614	5,289	70,542	13,066	74,163	110	12,146	124	471,019	1,166	469,853
Total Middle Western States	2,711,541	223	176,128	66,584	162,139	90,068	893,511	205,576	815,935	666	151,404	2,201	5,275,976	37,211	5,238,765
North Dakota	12,294	2	6,965		567	1,258	5,489	2,072	8,463		452	39	37,592	202	37,390
South Dakota	15,362	6	14,296		657	1,240	10,553	2,607	10,334		1,068	78	56,201	738	55,463
Nebraska	71,300	112	43,493	417	8,204	3,855	12,359	7,707	29,249	200	4,431	143	181,470	2,020	179,450
Kansas	68,369	82	47,828	942	1,818	6,635	16,411	4,731	32,282	96	5,103	134	184,431	412	184,019
Montana	14,741		11,162		152	875	6,446	2,183	9,091		638	70	45,358	170	45,188
Wyoming	9,874		10,640	2	315	1,133	4,952	2,554	5,624		253	52	35,399	138	35,261
Colorado	60,069		40,543	564	1,647	3,661	22,678	11,104	25,717		6,605	77	172,665	466	172,199
New Mexico	23,092	330	11,948		995	1,349	12,178	4,120	10,066		1,910	67	66,035	112	65,923
Oklahoma	152,888	4,953	40,901	377	2,004	7,238	26,187	9,723	53,195		6,205	143	303,864	1,161	302,703
Total Western States	427,929	5,485	227,776	2,302	16,359	27,344	117,244	46,801	184,021	296	26,665	803	1,083,015	5,719	1,077,296
Washington	252,423	97	21,985	1,057	10,518	9,693	84,313	29,710	78,930	1,000	6,524	525	496,775	2,704	494,071
Oregon	126,618	676	22,758	306	4,637	6,088	45,689	17,156	66,907		3,050	627	304,512	103	304,409
California	1,303,930	133	142,543	9,865	34,715	58,338	1,481,612	160,922	434,483	2,162	57,287	3,918	3,689,908	11,605	3,678,303
Idaho	23,258		16,982	39	396	2,821	19,302	6,580	9,876		2,217	94	81,595	631	80,964
Utah	25,350	768	6,915	239	4,173	1,552	21,255	4,901	17,406		5,516	188	88,263	471	87,792
Nevada	8,397		3,513		1,232	1,034	16,045	5,094	6,693		262	54	42,324	108	42,216
Arizona	50,022		16,801	597	19	1,865	35,187	2,643	24,165		457	338	132,094	718	131,376
Total Pacific States	1,799,998	1,674	231,497	12,103	55,690	81,391	1,703,403	227,006	638,460	3,162	75,343	5,744	4,835,471	49,340	4,786,131
Total United States (exclusive of possessions)	10,944,254	12,423	968,416	522,756	557,705	342,161	3,987,684	919,972	3,530,779	41,022	600,615	13,328	22,441,115	197,818	22,243,297
Alaska (nonmember banks)	3,234				24	6	1,836	511	810			3	6,424		6,424
The Territory of Hawaii (nonmember bank)	19,327		3,614		6,660	738	10,713	4,220	4,860		2,143	52	52,327		52,327
Virgin Islands of the United States (nonmember bank)	238		15		3	57	399	124	158				994		994
Total possessions (nonmember banks)	22,799		3,629		6,687	801	12,948	4,855	5,828		2,143	55	59,745		59,745
Total United States and possessions	10,967,053	12,423	972,045	522,756	564,392	342,962	4,000,632	924,827	3,536,607	41,022	602,758	13,383	22,500,860	197,818	22,303,042
New York City (central Reserve city)	2,023,689		122	387,217	61,397	1	16,744	11,880	289,485	25,149	96,215	366	2,912,265	50,886	2,861,379
Chicago (central Reserve city)	1,146,265		1,639	48,428	66,486	778	29,102	15,621	121,206	103	27,884	566	1,458,081	14,388	1,443,693
Other Reserve cities	5,432,224	2,440	238,130	76,649	296,201	65,630	2,012,835	387,214	1,517,009	13,130	285,597	7,703	10,334,662	91,121	10,243,541
Country banks (member banks)	2,342,076	9,983	728,525	10,462	133,621	275,852	1,929,003	1,505,254	1,603,079	2,640	190,919	4,693	7,736,107	41,423	7,694,684
Possessions (nonmember banks)	22,799		3,629		6,687	801	12,948	4,855	5,828		2,143	55	59,745		59,745

States Located in 2 Federal Reserve Districts—Loans of Banks Located in Federal Reserve District Specified

Connecticut, District No. 2	11,249		62	4	995	261	20,403	2,409	9,655		1,061	16	46,115	267	45,848
New Jersey, District No. 2	111,223		3,911	1,388	9,378	2,880	128,510	24,310	84,735		7,146	33	373,514	1,448	372,066
Kentucky, District No. 4	16,094		7,740	16	1,410	5,697	12,417	3,620	12,878	151	1,283	35	61,941	229	61,712
Pennsylvania, District No. 4	458,120		4,406	1,995	18,076	7,803	106,205	23,880	97,057	100	8,784	23	726,449	4,808	721,641
West Virginia, District No. 4	2,433		82		731	306	5,365	958	3,814		127	1	13,817	25	13,792
Louisiana, District No. 6	111,694	12	2,688	1,849	8,330	1,332	13,068	10,160	31,185	265	13,534	246	194,363	2,388	191,975
Mississippi, District No. 6	14,616	19	1,741	286	1,552	1,394	4,460	2,593	8,593		564	25	35,843	115	35,728
Tennessee, District No. 6	78,361	503	8,582	2,621	23,174	4,641	18,246	5,782	60,208	350	2,781	158	205,407	1,830	203,577
Indiana, District No. 7	106,041	3	10,543	783	3,624	8,578	67,697	13,115	43,188	105	7,228	74	260,979	1,877	259,102
Illinois, District No. 7	1,303,871	33	31,271	48,646	76,278	10,199	167,855	44,106	233,723	103	32,687	860	1,939,632	17,583	1,922,049
Michigan, District No. 7	199,678		5,930	2,020	10,277	5,239	180,394	35,527	109,705	125	28,320	359	577,574	2,594	574,980
Wisconsin, District No. 7	126,542	3	5,201	337	2,308	4,111	49,105	11,651	24,782	3	7,783	74	231,930	2,734	229,196
Missouri, District No. 10	93,534	27	25,763	629	4,344	2,208	12,520	5,600	24,868	110	1,690	27	171,320	2,571	171,063
New Mexico, District No. 10	16,976		4,835		769	798	10,074	3,457	6,228		1,526	50	44,713	264	44,449
Oklahoma, District No. 10	151,769	4,951	38,339	377	2,004	7,018	25,386	9,433	51,924		6,175	134	297,510	1,151	296,359

U. S. Government Obligations Held by National Banks, by States, June 30, 1948

(In thousands of dollars)

Location	U. S. Government obligations, direct and guaranteed										Federal Housing Administration debentures	Total
	Direct obligations											
	Treasury bills	Treasury certificates of indebtedness	Treasury notes	U. S. non-marketable bonds (savings series C, D, F, G; investment series A-1965 and depository bonds)	Other U. S. bonds maturing in 5 years or less	Other U. S. bonds maturing in 5 to 10 years	Other U. S. bonds maturing in 10 to 20 years	U. S. bonds maturing after 20 years	Total			
Maine.....	3,808	8,937	7,379	6,288	29,269	37,826	11,950	6,428	111,885	11	111,896	
New Hampshire.....	1,954	6,451	5,852	3,934	14,979	20,271	6,421	3,456	63,348	36	63,384	
Vermont.....	50	3,337	4,415	4,200	9,964	11,261	4,950	4,173	42,350	142	42,492	
Massachusetts.....	82,228	190,599	106,511	21,102	160,397	393,200	268,749	20,693	1,243,479	198	1,243,677	
Rhode Island.....	6,683	20,209	16,044	1,307	25,593	45,807	11,764	3,365	130,773	-----	130,773	
Connecticut.....	15,545	33,718	24,779	8,754	104,301	114,873	28,986	13,027	343,983	12	343,995	
Total New England States.....	110,268	263,251	164,980	45,585	344,503	623,238	332,820	51,173	1,935,818	399	1,936,217	
New York.....	287,025	380,270	304,566	57,924	1,127,507	2,623,524	358,844	149,067	5,288,727	1,733	5,290,460	
New Jersey.....	30,247	71,610	93,521	38,872	235,525	395,299	160,195	138,232	1,163,521	354	1,163,875	
Pennsylvania.....	89,913	263,987	120,368	95,681	622,398	1,090,764	649,799	228,465	3,161,375	377	3,161,752	
Delaware.....	275	2,190	829	978	2,812	6,277	3,661	1,372	18,394	-----	18,394	
Maryland.....	3,005	17,326	10,466	10,673	113,618	196,500	19,761	10,674	382,023	7	382,030	
District of Columbia.....	9,482	63,110	19,182	5,916	41,138	126,957	10,836	3,315	279,936	21	279,957	
Total Eastern States.....	419,947	798,493	548,932	210,044	2,142,998	4,439,321	1,203,096	531,145	10,293,976	2,492	10,296,468	
Virginia.....	6,978	46,320	27,259	25,277	108,060	145,205	33,290	21,993	414,382	77	414,459	
West Virginia.....	7,778	36,698	17,863	11,640	51,685	96,146	17,135	15,279	254,224	224	254,448	
North Carolina.....	3,468	41,666	21,119	7,672	53,398	51,400	16,094	3,834	198,651	-----	198,651	
South Carolina.....	3,242	59,156	13,819	7,853	23,413	78,159	7,162	1,694	194,528	-----	194,528	
Georgia.....	2,480	48,288	29,411	7,131	82,432	154,315	12,540	3,416	340,013	-----	340,013	
Florida.....	9,364	101,223	58,341	10,479	146,195	161,110	35,151	86,237	608,100	-----	608,100	
Alabama.....	10,662	106,559	44,707	8,650	63,530	91,699	24,983	7,669	358,459	2	358,461	
Mississippi.....	598	18,048	9,906	2,879	19,526	28,214	4,147	3,411	86,729	-----	86,729	
Louisiana.....	6,696	157,975	60,708	5,810	110,291	118,680	45,855	35,171	541,186	-----	541,186	
Texas.....	82,678	414,496	200,877	27,220	473,159	487,973	70,763	61,650	1,818,816	3	1,818,819	
Arkansas.....	1,646	37,596	20,287	4,991	32,909	43,909	8,829	5,873	156,040	1	156,041	
Kentucky.....	3,419	50,544	46,388	7,497	68,795	78,355	13,399	9,751	278,248	4	278,252	
Tennessee.....	14,403	96,111	36,009	15,902	102,855	175,725	33,652	2,930	477,587	36	477,623	
Total Southern States.....	153,412	1,214,780	586,694	143,031	1,336,248	1,710,890	323,000	258,908	5,726,963	347	5,727,310	
Ohio.....	63,919	186,480	132,974	39,276	327,226	582,587	139,961	53,667	1,526,090	24	1,526,114	
Indiana.....	14,350	111,831	97,930	22,213	203,754	268,998	81,589	12,861	813,526	22	813,548	
Illinois.....	197,917	460,927	365,778	75,414	869,945	1,247,128	693,880	97,187	4,008,176	7	4,008,183	
Michigan.....	14,012	152,525	87,361	24,845	267,049	498,052	148,047	28,294	1,220,185	19	1,220,204	
Wisconsin.....	8,722	76,669	67,261	29,010	178,593	325,405	50,658	51,254	787,572	258	787,830	
Minnesota.....	34,104	141,280	84,779	33,336	204,796	281,959	70,842	32,902	888,998	-----	888,998	
Iowa.....	37,456	61,719	28,681	17,004	85,614	89,215	13,087	7,919	340,695	466	341,161	
Missouri.....	21,839	104,159	47,899	9,282	165,385	233,194	17,177	9,317	608,252	32	608,284	
Total Middle Western States.....	392,319	1,295,590	912,663	250,380	2,302,362	3,526,538	1,215,241	293,401	10,188,494	828	10,189,322	
North Dakota.....	310	29,025	17,203	7,086	37,287	53,171	8,974	972	154,028	9	154,037	
South Dakota.....	2,962	14,644	10,923	5,011	39,530	44,641	8,284	926	126,921	4	126,925	
Nebraska.....	7,885	63,782	45,810	10,996	88,944	134,989	46,218	13,493	412,117	4	412,121	
Kansas.....	13,975	99,740	57,850	14,085	93,180	80,941	10,719	13,559	384,049	79	384,128	
Montana.....	3,873	28,769	15,289	5,503	37,681	51,414	7,304	539	150,372	-----	150,372	
Wyoming.....	3,091	20,061	7,197	3,391	21,919	15,617	1,983	1,426	74,685	-----	74,685	
Colorado.....	24,223	129,467	49,460	9,301	78,912	73,696	15,980	10,168	391,207	-----	391,207	
New Mexico.....	1,698	18,895	13,032	3,117	20,190	17,067	3,772	1,943	79,714	-----	79,714	
Oklahoma.....	69,718	153,210	66,101	13,839	87,107	126,942	41,900	10,044	568,861	20	568,881	
Total Western States.....	127,735	557,593	282,865	72,329	504,750	598,478	145,134	53,070	2,341,954	116	2,342,070	
Washington.....	35,016	42,750	23,241	12,441	112,326	335,898	84,061	17,499	663,232	-----	663,232	
Oregon.....	8,115	35,179	17,271	3,193	105,547	178,119	96,177	74,529	518,130	-----	518,130	
California.....	107,239	940,725	431,399	60,082	716,945	1,379,763	271,116	51,647	3,958,916	841	3,959,757	
Idaho.....	5,340	11,245	5,414	2,209	35,764	67,689	25,296	21,633	174,590	35	174,625	
Utah.....	7,980	44,845	13,624	2,745	5,739	23,672	18,873	2,312	119,790	193	119,983	
Nevada.....	4,478	5,845	5,545	1,791	16,920	26,776	9,230	562	65,602	-----	65,602	
Arizona.....	999	22,571	10,354	1,736	9,313	38,952	14,153	522	98,600	-----	98,600	
Total Pacific States.....	164,689	1,101,793	507,148	84,197	1,002,554	2,050,869	518,906	168,704	5,598,860	1,069	5,599,929	
Total United States (exclusive of possessions).....	1,368,370	5,231,500	3,003,282	805,566	7,633,415	12,949,334	3,738,197	1,356,401	36,086,065	5,251	36,091,316	
Alaska (nonmember banks).....	-----	1,281	987	5,288	2,303	1,300	405	1,405	12,969	-----	12,969	
The Territory of Hawaii (nonmember bank).....	-----	11,858	8,175	7,235	52,794	38,835	4,282	1,762	124,941	-----	124,941	
Virgin Islands of the United States (nonmember bank).....	-----	996	150	270	182	321	52	210	2,181	-----	2,181	
Total possessions (nonmember banks).....	-----	14,135	9,312	12,793	55,279	40,456	4,739	3,377	140,091	-----	140,091	
Total United States and possessions.....	1,368,370	5,245,635	3,012,594	818,359	7,688,694	12,989,790	3,742,936	1,359,778	36,226,156	5,251	36,231,407	
New York City (central Reserve city).....	274,458	308,899	256,573	8,757	926,904	2,168,603	208,853	33,745	4,186,792	-----	4,186,792	
Chicago (central Reserve city).....	150,360	182,615	198,607	10,470	359,480	660,176	587,881	48,104	2,197,693	-----	2,197,693	
Other Reserve cities.....	572,345	2,494,884	1,157,088	161,648	2,619,785	5,177,567	1,607,740	419,568	14,210,625	1,733	14,212,358	
Country banks (member banks).....	371,207	2,245,102	1,391,014	624,691	3,727,246	4,942,988	1,333,723	854,984	15,490,955	3,518	15,494,473	
Possessions (nonmember banks).....	-----	14,135	9,312	12,793	55,279	40,456	4,739	3,377	140,091	-----	140,091	

States Located in 2 Federal Reserve Districts—U. S. Government Obligations Held by Banks Located in Federal Reserve District Specified

Connecticut, District No. 2.....	4,902	8,512	8,983	2,056	10,159	28,143	11,933	4,203	78,981	12	78,993
New Jersey, District No. 2.....	14,425	47,033	63,076	23,074	184,344	276,347	129,641	121,948	859,888	305	860,193
Kentucky, District No. 4.....	550	19,127	16,396	4,807	37,516	32,371	7,747	7,212	125,726	-----	125,726
Pennsylvania, District No. 4.....	17,518	102,148	40,396	29,099	300,802	457,329	288,148	69,783	1,305,223	144	1,305,367
West Virginia, District No. 4.....	1,729	1,075	374	1,637	3,319	5,322	1,143	2,135	16,734	-----	16,734
Louisiana, District No. 6.....	5,796	131,872	50,695	4,920	66,918	113,444	41,050	34,344	449,039	-----	449,039
Mississippi, District No. 6.....	399	12,587	7,088	2,447	15,982	24,471	4,027	3,378	70,329	-----	70,329
Tennessee, District No. 6.....	4,974	66,384	24,131	12,582	70,090	101,079	19,037	2,201	300,478	36	300,514
Indiana, District No. 7.....	13,381	98,301	83,111	18,376	175,575	234,455	75,650	10,885	709,734	1	709,735
Illinois, District No. 7.....	196,210	425,645	340,980	58,179	806,734	1,148,763	673,705	78,952	3,729,068	6	3,729,074
Michigan, District No. 7.....	13,189	147,685	82,817	19,405	250,258	475,239	145,247	26,256	1,160,096	7	1,160,103
Wisconsin, District No. 7.....	8,197	70,273	60,783	23,685	149,223	290,036	48,454	49,371	709,022	258	709,280
Missouri, District No. 10.....	8,221	61,203	22,257	3,005	71,557	81,585	8,588	2,255	255,911	5	255,916
New Mexico, District No. 10.....	1,698	8,974	7,404	2,183	9,871	12,360	2,830	1,129	46,449	-----	46,449
Oklahoma, District No. 10.....	69,718	151,889	65,570	13,705	85,253	125,057	41,858	9,602	562,652	20	562,672

Cash, Balances With Other Banks, Including Reserve Balances, and Cash Items in Process of Collection Reported by National Banks, by States, June 30, 1948

[In thousands of dollars]

Location	Cash items in process of collection, including exchanges for clearing house	Demand balances with banks in the United States (except private banks and American branches of foreign banks)	Other balances with banks in United States	Balances with banks in foreign countries	Currency and coin	Reserve with Federal Reserve banks	Total
Maine	8,392	10,887	9	72	6,374	23,642	49,376
New Hampshire	8,379	12,678	3	14	6,799	20,133	48,006
Vermont	3,304	6,979	15	24	2,770	14,216	27,308
Massachusetts	163,825	66,720	474	742	55,260	419,081	706,102
Rhode Island	7,499	9,342	80	116	5,761	28,702	51,500
Connecticut	32,896	57,211	228	21	18,539	75,490	184,385
Total New England States	224,295	163,817	809	989	95,503	581,264	1,066,677
New York	717,577	109,990	331	5,675	90,803	2,206,453	3,130,859
New Jersey	43,048	111,755	221	5	42,121	218,382	415,532
Pennsylvania	275,573	279,253	393	1,385	115,441	858,398	1,530,443
Delaware	459	2,384	—	—	1,104	4,680	8,627
Maryland	46,912	31,961	—	18	13,389	90,482	182,762
District of Columbia	22,592	34,299	1	15	12,443	99,115	168,465
Total Eastern States	1,106,161	569,642	946	7,098	275,301	3,477,540	5,436,688
Virginia	63,084	58,470	303	—	24,666	118,952	265,475
West Virginia	13,365	47,569	70	—	14,664	62,831	138,499
North Carolina	20,054	43,679	50	—	11,859	54,734	130,376
South Carolina	16,728	30,928	307	—	11,146	52,328	111,437
Georgia	74,833	59,769	123	—	16,064	134,959	285,748
Florida	47,556	108,500	304	35	22,312	140,087	318,794
Alabama	21,419	67,815	561	87	19,250	129,499	238,631
Mississippi	4,185	25,091	—	—	4,467	24,038	57,781
Louisiana	59,054	73,726	374	10	14,227	153,531	300,922
Texas	232,591	636,397	4,381	873	65,434	695,879	1,635,555
Arkansas	10,817	44,289	5	—	6,780	47,844	109,735
Kentucky	14,218	41,912	66	—	11,873	73,512	141,581
Tennessee	52,427	102,262	624	1	21,053	164,832	341,199
Total Southern States	630,331	1,340,407	7,168	1,006	243,795	1,853,026	4,075,733
Ohio	157,268	161,417	479	221	60,443	419,429	799,257
Indiana	53,095	132,269	174	7	33,175	196,555	415,275
Illinois	421,355	361,206	1,363	518	81,609	1,333,086	2,199,137
Michigan	111,091	105,091	316	587	44,720	315,607	577,412
Wisconsin	61,631	82,335	17	18	18,589	154,176	316,766
Minnesota	122,184	129,826	1,223	434	19,561	257,375	530,603
Iowa	25,397	71,387	178	—	11,160	100,062	208,184
Missouri	118,488	111,493	1,095	25	15,623	226,487	473,211
Total Middle Western States	1,070,509	1,155,024	4,845	1,810	284,880	3,002,777	5,519,845
North Dakota	4,878	19,752	4	15	3,113	28,978	56,740
South Dakota	4,233	21,698	—	—	3,037	31,170	60,138
Nebraska	50,093	68,688	270	—	9,144	123,848	252,043
Kansas	11,195	103,338	208	—	10,408	118,914	244,063
Montana	5,644	18,582	29	47	3,994	34,104	62,400
Wyoming	2,923	16,817	—	—	3,351	17,973	41,064
Colorado	36,749	71,521	2,400	17	10,649	110,833	232,169
New Mexico	2,352	24,928	150	—	4,185	24,671	56,286
Oklahoma	45,152	207,010	1,303	—	16,361	182,980	452,806
Total Western States	163,219	552,334	4,364	79	64,242	673,471	1,457,709
Washington	95,722	66,417	1,068	238	27,420	222,700	413,565
Oregon	64,201	34,445	303	70	16,913	157,990	273,922
California	443,280	218,477	4,346	2,148	81,035	1,205,118	1,954,404
Idaho	6,200	15,273	20	—	4,713	37,676	63,882
Utah	12,631	8,453	—	—	3,001	36,822	60,907
Nevada	3,563	8,167	75	—	2,567	15,323	29,695
Arizona	9,010	12,436	—	272	5,612	34,950	62,280
Total Pacific States	634,607	363,668	5,812	2,728	141,261	1,710,579	2,858,655
Total United States (exclusive of possessions)	3,829,122	4,144,892	23,944	13,710	1,104,982	11,298,657	20,415,307
Alaska (nonmember banks)	619	189	—	49	1,752	17,267	9,876
The Territory of Hawaii (nonmember bank)	4,352	2,362	53	11	13,272	19,492	39,542
Virgin Islands of the United States (nonmember bank)	—	17	—	1	308	1,447	773
Total possessions (nonmember banks)	4,971	2,568	53	61	15,332	17,206	50,191
Total United States and possessions	3,834,093	4,147,460	23,997	13,771	1,120,314	11,325,863	20,465,498
New York City (central Reserve city)	666,358	9,320	250	5,575	42,207	1,952,992	2,676,702
Chicago (central Reserve city)	341,486	125,314	1,263	514	21,690	938,330	1,428,597
Other Reserve cities	2,222,111	1,454,523	13,415	6,034	377,798	4,907,138	8,981,019
Country banks (member banks)	599,167	2,555,735	9,016	1,587	663,287	3,500,197	7,328,989
Possessions (nonmember banks)	4,971	2,568	53	61	15,332	17,206	50,191

States Located in 2 Federal Reserve Districts—Cash, Balances With Other Banks, Etc., of Banks Located in Federal Reserve District Specified

Connecticut, District No. 2	6,687	5,709	—	9	4,734	17,996	35,135
New Jersey, District No. 2	35,303	76,023	168	5	27,585	155,136	294,220
Kentucky, District No. 4	1,825	22,464	66	—	5,659	28,081	58,095
Pennsylvania, District No. 4	103,479	104,824	125	163	46,194	379,042	633,827
West Virginia, District No. 4	1,448	2,602	30	—	1,245	3,827	9,152
Louisiana, District No. 6	48,779	51,063	374	10	11,003	129,812	241,041
Mississippi, District No. 6	4,029	20,079	—	—	3,499	19,118	46,725
Tennessee, District No. 6	30,917	71,335	601	—	14,575	91,839	209,267
Indiana, District No. 7	47,784	112,215	174	7	28,039	171,832	360,051
Illinois, District No. 7	400,798	317,258	1,363	518	72,253	1,266,808	2,058,998
Michigan, District No. 7	110,019	96,417	316	587	42,694	305,345	555,378
Wisconsin, District No. 7	59,912	69,739	17	18	16,130	139,560	285,376
Missouri, District No. 10	61,806	72,874	1,095	8	6,172	101,944	243,899
New Mexico, District No. 10	1,952	14,860	150	—	2,426	14,453	33,850
Oklahoma, District No. 10	44,853	203,777	1,268	—	15,825	180,517	446,240

† Reserve with approved national banking associations.

Deposits of National Banks,

[In thousands of dollars]

Location	Demand deposits						Total
	Individuals, partnerships, and corporations	U. S. Government	States and political subdivisions	Banks in United States	Banks in foreign countries	Certified and cashiers' checks, etc. ¹	
Maine.....	111,913	3,761	6,982	5,888	8	1,890	130,442
New Hampshire.....	108,152	4,177	9,196	6,148	.....	4,052	131,725
Vermont.....	52,245	994	2,313	1,257	.....	1,879	58,688
Massachusetts.....	1,770,621	46,444	97,057	263,012	20,561	36,707	2,234,402
Rhode Island.....	185,486	4,600	9,549	6,540	419	1,734	208,328
Connecticut.....	447,509	15,168	33,539	19,352	17	17,091	532,676
Total New England States.....	2,675,926	75,144	158,636	302,197	21,095	63,353	3,296,261
New York.....	7,408,479	160,790	283,636	1,190,491	554,272	321,695	9,919,360
New Jersey.....	928,464	33,704	149,158	22,149	13	26,646	1,160,434
Pennsylvania.....	3,551,366	112,087	159,993	487,073	13,935	54,139	4,378,593
Delaware.....	22,748	445	88	330	.....	452	24,460
Maryland.....	373,120	12,143	47,317	67,360	280	2,719	502,920
District of Columbia.....	416,659	14,577	117	38,104	3,015	12,348	484,820
Total Eastern States.....	12,700,836	333,746	640,700	1,805,807	571,515	417,983	16,470,587
Virginia.....	540,908	15,880	43,194	76,919	.....	13,506	690,407
West Virginia.....	302,513	8,412	32,005	22,861	.....	7,213	373,004
North Carolina.....	280,402	8,408	48,993	18,658	.....	7,830	364,291
South Carolina.....	269,486	8,184	49,542	13,096	.....	5,265	345,573
Georgia.....	555,130	13,815	82,239	114,313	19	4,907	770,423
Florida.....	719,453	13,829	107,510	100,199	3,085	10,224	954,300
Alabama.....	524,001	10,805	88,735	51,368	309	5,807	681,025
Mississippi.....	110,257	3,269	29,353	18,092	.....	808	161,779
Louisiana.....	602,652	13,854	144,761	127,902	6,026	6,844	902,039
Texas.....	3,284,978	53,085	346,031	630,254	5,542	47,968	4,367,558
Arkansas.....	245,582	4,049	35,377	31,337	.....	2,035	318,380
Kentucky.....	378,553	8,588	27,234	32,066	.....	17,629	464,070
Tennessee.....	615,280	13,998	112,594	180,711	77	9,959	932,619
Total Southern States.....	8,429,195	176,176	1,147,568	1,417,776	15,058	139,995	11,325,768
Ohio.....	1,760,844	63,188	179,649	172,614	1,676	44,394	2,222,365
Indiana.....	835,813	29,056	189,178	87,647	.....	22,120	1,163,976
Illinois.....	4,633,080	139,751	430,392	994,991	20,999	69,384	5,288,597
Michigan.....	1,287,449	77,594	88,962	127,694	3,684	25,818	1,611,201
Wisconsin.....	642,168	30,628	59,495	114,187	546	14,955	861,979
Minnesota.....	904,780	29,987	181,587	288,982	2,276	20,696	1,428,308
Iowa.....	392,061	22,408	86,540	96,066	.....	4,821	601,896
Missouri.....	892,791	22,771	58,530	340,947	895	9,770	1,325,704
Total Middle Western States.....	11,348,986	415,383	1,274,333	2,223,128	30,238	211,958	15,504,026
North Dakota.....	161,524	3,618	6,989	9,311	.....	1,433	182,875
South Dakota.....	160,236	5,149	23,175	9,221	.....	1,810	199,591
Nebraska.....	553,993	15,095	38,184	142,684	2	6,026	755,984
Kansas.....	548,753	12,783	114,884	76,875	.....	8,204	761,499
Montana.....	166,890	3,374	27,325	8,636	.....	2,845	209,070
Wyoming.....	96,049	2,190	15,236	6,879	.....	1,335	121,689
Colorado.....	515,075	11,090	30,714	61,351	31	6,983	625,244
New Mexico.....	123,193	2,262	34,809	6,762	.....	3,759	170,785
Oklahoma.....	878,494	18,490	157,372	155,192	52	21,302	1,230,902
Total Western States.....	3,204,207	74,051	448,688	476,911	85	53,697	4,257,639
Washington.....	928,149	24,001	120,259	68,948	2,807	17,458	1,161,622
Oregon.....	682,739	14,153	58,927	29,642	865	17,231	803,557
California.....	4,549,728	116,604	478,510	219,724	57,411	181,437	5,603,414
Idaho.....	191,378	4,259	39,979	3,244	.....	2,303	241,163
Utah.....	156,971	1,856	17,395	21,907	.....	1,579	199,708
Nevada.....	173,511	1,733	12,803	1,075	.....	1,747	90,860
Arizona.....	190,340	3,529	37,016	2,720	1,272	4,877	239,754
Total Pacific States.....	6,772,816	166,135	764,889	347,260	62,355	226,632	8,340,087
Total United States (exclusive of possessions).....	45,131,966	1,240,635	4,434,814	6,573,079	700,256	1,113,618	59,194,368
Alaska (nonmember banks).....	17,782	2,056	830	46	.....	288	21,002
The Territory of Hawaii (nonmember bank).....	53,012	32,209	15,086	1,157	23	2,069	103,556
Virgin Islands of the United States (nonmember bank).....	907	258	627	9	.....	5	1,806
Total possessions (nonmember banks).....	71,701	34,523	16,543	1,212	23	2,362	126,364
Total United States and possessions.....	45,203,667	1,275,158	4,451,357	6,574,291	700,279	1,115,980	59,320,732
New York City (central Reserve city).....	6,432,419	126,421	116,263	1,177,185	554,166	288,115	8,694,569
Chicago (central Reserve city).....	2,829,488	86,858	298,185	907,059	20,525	37,466	4,179,581
Other Reserve cities.....	18,311,959	554,461	1,966,662	3,838,097	118,861	431,380	25,254,420
Country banks (member banks).....	17,525,100	472,895	2,053,704	650,738	6,704	356,657	21,065,798
Possessions (nonmember banks).....	71,701	34,523	16,543	1,212	23	2,362	125,364

States Located in 2 Federal Reserve Districts—Deposits

Connecticut, District No. 2.....	90,811	3,297	7,068	3,773	.....	4,941	109,890
New Jersey, District No. 2.....	658,699	25,363	80,089	20,974	13	22,381	807,519
Kentucky, District No. 4.....	164,518	2,990	14,268	2,664	.....	4,121	188,561
Pennsylvania, District No. 4.....	1,595,684	48,874	56,932	187,803	1,493	15,301	1,906,087
West Virginia, District No. 4.....	18,595	818	3,137	1,181	.....	590	21,321
Louisiana, District No. 6.....	470,595	10,904	133,043	109,619	6,026	3,797	733,984
Mississippi, District No. 6.....	83,792	2,527	22,182	17,474	.....	646	126,621
Tennessee, District No. 6.....	353,702	9,466	72,597	101,368	.....	7,934	545,067
Indiana, District No. 7.....	712,774	25,754	171,822	74,651	162	20,006	1,005,169
Illinois, District No. 7.....	4,319,431	132,753	305,925	935,098	20,999	66,375	5,900,581
Michigan, District No. 7.....	1,248,766	75,738	83,332	127,523	3,684	25,106	1,561,149
Wisconsin, District No. 7.....	579,734	28,107	52,251	111,045	546	13,864	785,547
Missouri, District No. 10.....	368,067	7,810	14,406	208,438	310	5,512	604,573
New Mexico, District No. 10.....	61,375	1,602	26,541	6,262	.....	2,998	98,778
Oklahoma, District No. 10.....	864,193	18,296	154,287	155,029	52	20,908	1,212,765

¹ Includes dividend checks, letters of credit, and travelers' checks sold for cash, and amounts due to Federal Reserve bank (transit account).

by States, June 30, 1948

[In thousands of dollars]

Time deposits						Total	Location
Individuals, partnerships, and corporations	U. S. Government	Postal savings	States and political subdivisions	Banks in United States	Banks in foreign countries		
90,007	507	7	321	5		90,847	Maine.
42,428	352	20	120			42,920	New Hampshire.
64,365	131	3	347			64,846	Vermont.
500,534	2,725	76	1,105	45		504,485	Massachusetts.
23,882	447	50	1			24,380	Rhode Island.
176,758	1,472	15	297			178,542	Connecticut.
897,974	5,634	171	2,191	50		906,020	Total New England States.
1,666,538	13,305		45,598	1,290	4,671	1,731,402	New York.
988,987	1,781		4,708	28		995,504	New Jersey.
1,910,740	471	395	85,515	2,194		1,990,315	Pennsylvania.
13,156	10		13			13,179	Delaware.
168,050	1,514	8	1,128	271		170,971	Maryland.
104,905	500	25				105,430	District of Columbia.
4,852,376	17,581	428	136,962	3,783	4,671	5,015,801	Total Eastern States.
297,571	5,842	15	11,353	362		315,143	Virginia.
137,941	1,230	30	396	244		139,841	West Virginia.
88,830	1,785	1	636	11		91,263	North Carolina.
53,386	640	7	322	300		54,655	South Carolina.
165,874	1,016	30	479	45		167,444	Georgia.
195,380	1,267	61	19,579	1,050		217,337	Florida.
195,804	866	10	161	780		197,621	Alabama.
46,575	695			20		47,290	Mississippi.
190,775	634	59	3,932			195,400	Louisiana.
407,052	7,384	369	70,464	3,238		488,507	Texas.
56,601	10	24	159	100		56,894	Arkansas.
106,915	462	16	564	70		111,027	Kentucky.
268,581	4,090	58	1,357	3,041		277,127	Tennessee.
2,214,285	25,921	680	109,402	9,261		2,359,549	Total Southern States.
948,081	1,389	170	75,518	1,378		1,026,536	Ohio.
402,030	2,687	290	30	935		405,972	Indiana.
1,808,901	1,533	74	130,774			1,941,282	Illinois.
818,861	2,699	35	3,095	351		825,041	Michigan.
491,852	3,067	34	13,106	415		508,474	Wisconsin.
496,950	88	113	1,965	2,501		501,617	Minnesota.
146,545	2,373	52	131			149,101	Iowa.
222,765	701	126	5,053	5		228,650	Missouri.
5,335,985	14,537	894	229,672	5,585		5,586,673	Total Middle Western States.
65,614	245	6	154			66,019	North Dakota.
46,080	495	2	746			47,332	South Dakota.
103,502	77	22	10	2		103,613	Nebraska.
75,512	1,824	36	848	83		78,303	Kansas.
48,548	2	5	322	5		48,882	Montana.
29,366	415	17	232			30,030	Wyoming.
164,762	100	5	287	2,312		167,466	Colorado.
29,211	2,002	11				31,224	New Mexico.
89,425	376	96	4,770	1,883		96,550	Oklahoma.
652,029	5,536	200	7,369	4,285		669,419	Total Western States.
452,433	2,010	14	500	475		455,432	Washington.
333,736	84	15	5,685	150		339,670	Oregon.
3,736,319	13,541	356	229,555	1,449	1,400	3,982,620	California.
71,384	667	11		50		72,112	Idaho.
63,089	492	20	11	50		63,662	Utah.
44,647	127		2,711			47,485	Nevada.
60,031	250	5	210			60,496	Arizona.
4,761,639	17,171	421	238,672	2,174	1,400	5,021,477	Total Pacific States.
18,714,288	86,380	2,794	724,268	25,138	6,071	19,558,939	Total United States (exclusive of possessions).
7,067	6	5	23			7,101	Alaska (nonmember banks).
107,768	3,509	10	95			111,382	The Territory of Hawaii (nonmember bank).
1,758			68	3	5	1,834	Virgin Islands of the United States (nonmember bank).
116,593	3,515	15	186	3	5	120,317	Total possessions (nonmember banks).
18,830,881	89,895	2,809	724,451	25,141	6,076	19,679,256	Total United States and possessions.
649,419	11,112		33,254	150	4,671	698,606	New York City (central Reserve city).
722,478	900		9,750			733,128	Chicago (central Reserve city).
7,614,348	35,757	653	417,607	13,775	1,400	8,083,540	Other Reserve cities.
9,728,043	38,611	2,141	263,657	11,213		10,043,665	Country banks (member banks).
116,593	3,515	15	186	3	5	120,317	Possessions (nonmember banks).

of Banks Located in Federal Reserve District Specified

54,354		5	1		54,360	Connecticut, District No. 2
779,578	1,200		2,731	25	783,534	New Jersey, District No. 2
53,859	10		343	45	54,258	Kentucky, District No. 4.
685,425	208	200	25,841	2,030	713,704	Pennsylvania, District No. 4.
13,350		5	236	64	13,655	West Virginia, District No. 4.
162,025	634	54	3,724		166,437	Louisiana, District No. 6.
41,575	695			15	42,285	Mississippi, District No. 6.
174,699	4,090	56	1,346	2,964	183,155	Tennessee, District No. 6.
337,723	2,687	260	18	885	341,573	Indiana, District No. 7.
1,649,256	1,519	34	100,539		1,751,348	Illinois, District No. 7.
755,126	2,691	5	2,880	351	761,053	Michigan, District No. 7.
424,734	3,067	29	12,987	415	441,232	Wisconsin, District No. 7.
70,547	51	11	100		70,709	Missouri, District No. 10.
24,429	2,000	11			26,440	New Mexico, District No. 10.
87,804	376	96	4,767	1,878	94,921	Oklahoma, District No. 10.

Condition of National Banks in Each Federal Reserve District, June 30, 1948

[In thousands of dollars]

	District No. 1 (293 banks)	District No. 2 (535 banks)	District No. 3 (557 banks)	District No. 4 (477 banks)	District No. 5 (340 banks)	District No. 6 (278 banks)	District No. 7 (561 banks)	District No. 8 (322 banks)	District No. 9 (345 banks)	District No. 10 (630 banks)	District No. 11 (474 banks)	District No. 12 (185 banks)	Total (4,968 banks) ¹
ASSETS													
Loans and discounts, including overdrafts.....	1,277,218	3,980,022	1,104,047	1,662,119	954,270	1,213,244	3,143,652	847,083	711,407	1,082,800	1,478,304	4,789,131	22,243,297
U. S. Government obligations, direct and guaranteed.....	1,857,224	6,229,646	2,178,461	2,973,941	1,707,339	2,126,456	6,649,353	1,237,366	1,453,983	2,127,178	1,950,440	5,599,929	36,091,316
Obligations of States and political subdivisions.....	127,171	552,183	174,630	253,630	83,961	275,360	469,732	154,511	91,500	201,357	201,656	618,470	3,204,161
Other bonds, notes, and debentures.....	92,598	397,122	255,431	270,296	81,170	73,249	330,415	75,637	79,228	99,910	47,948	137,941	1,940,945
Corporate stocks, including stocks of Federal Reserve banks.....	8,802	45,058	10,274	22,805	5,618	7,297	19,465	4,646	3,928	5,969	7,557	16,852	158,271
<i>Total loans and securities.....</i>	<i>3,363,013</i>	<i>11,204,031</i>	<i>3,722,843</i>	<i>5,182,791</i>	<i>2,832,358</i>	<i>3,695,606</i>	<i>10,612,617</i>	<i>2,319,243</i>	<i>2,340,046</i>	<i>3,517,214</i>	<i>3,685,905</i>	<i>11,162,323</i>	<i>68,637,990</i>
Cash, balances with other banks, including reserve balances, and cash items in process of collection.....	1,031,542	3,460,214	1,026,555	1,500,331	987,862	1,340,206	3,467,987	760,854	763,305	1,493,328	1,724,438	2,858,655	20,415,307
Bank premises owned, furniture and fixtures.....	34,744	101,762	37,550	59,836	30,515	42,293	54,968	16,953	12,511	21,121	44,234	95,002	551,579
Real estate owned other than bank premises.....	258	533	577	1	900	1,086	872	1,180	596	294	1,977	259	8,533
Investments and other assets indirectly representing bank premises or other real estate.....	598	2,866	663	1,191	729	1,264	3,586	141	4,168	1,387	3,701	25,043	45,337
Customers' liability on acceptances outstanding.....	24,064	53,803	3,583	801	460	3,462	4,863	1,539	277	474	2,060	16,819	112,505
Interest, commissions, rent, and other income earned or ac- crued but not collected.....	7,242	26,586	5,272	10,637	3,287	9,128	26,844	3,340	6,596	5,163	3,460	35,652	143,207
Other assets.....	10,842	104,320	8,173	3,442	3,912	4,059	11,658	1,531	1,279	3,363	2,891	11,117	166,587
<i>Total assets.....</i>	<i>4,472,303</i>	<i>14,954,115</i>	<i>4,805,516</i>	<i>6,759,030</i>	<i>3,860,023</i>	<i>5,097,104</i>	<i>14,183,395</i>	<i>3,104,811</i>	<i>3,128,778</i>	<i>5,042,344</i>	<i>5,468,666</i>	<i>14,204,960</i>	<i>85,081,045</i>
LIABILITIES													
Demand deposits of individuals, partnerships, and corporations.....	2,585,115	8,157,989	2,248,195	3,539,641	2,164,493	2,706,673	7,282,766	1,679,072	1,494,547	3,007,505	3,493,154	6,772,816	45,131,966
Time deposits of individuals, partnerships, and corporations.....	843,620	2,500,470	1,447,880	1,700,715	837,333	935,357	3,313,384	587,709	788,054	555,922	442,205	4,761,639	18,714,288
Deposits of U. S. Government and postal savings.....	77,647	203,960	73,048	117,853	78,378	70,125	297,477	41,534	47,504	73,907	64,649	183,727	1,329,809
Deposits of States and political subdivisions.....	153,758	419,117	234,279	355,924	231,630	531,595	906,425	227,049	255,471	400,496	439,777	1,003,561	5,159,082
Deposits of banks.....	319,479	1,775,509	313,684	370,948	240,236	508,634	1,371,425	346,992	324,245	662,218	657,985	413,189	7,304,544
Other deposits (certified and cashiers' checks, etc.).....	58,412	349,020	43,555	64,406	48,272	33,315	130,172	27,111	28,587	51,966	52,170	226,632	1,113,618
<i>Total deposits.....</i>	<i>4,038,031</i>	<i>13,406,065</i>	<i>4,360,641</i>	<i>6,149,487</i>	<i>3,600,342</i>	<i>4,785,699</i>	<i>13,301,649</i>	<i>2,909,467</i>	<i>2,938,408</i>	<i>4,752,014</i>	<i>5,149,940</i>	<i>13,361,564</i>	<i>78,753,307</i>
<i>Demand deposits.....</i>	<i>3,186,371</i>	<i>10,836,769</i>	<i>2,849,881</i>	<i>4,341,334</i>	<i>2,736,694</i>	<i>3,811,420</i>	<i>9,857,312</i>	<i>2,284,553</i>	<i>2,112,328</i>	<i>4,180,532</i>	<i>4,626,057</i>	<i>8,340,087</i>	<i>59,194,368</i>
<i>Time deposits.....</i>	<i>851,660</i>	<i>2,669,296</i>	<i>1,510,760</i>	<i>1,808,153</i>	<i>863,648</i>	<i>974,279</i>	<i>3,444,907</i>	<i>624,914</i>	<i>795,080</i>	<i>571,482</i>	<i>523,883</i>	<i>5,021,477</i>	<i>19,558,929</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....	2,425	31,017	2,765	421	2,492	1,066	135	150	2,100	300	42,871	278	42,871
Mortgages or other liens on bank premises and other real estate.....	30	30	30	30	30	30	30	30	30	30	30	30	30
Acceptances executed by or for account of reporting banks and outstanding.....	25,180	57,204	5,251	801	460	4,259	5,519	1,549	277	474	2,107	22,335	125,416
Interest, discount, rent, and other income collected but not earned.....	6,327	16,733	4,546	5,896	2,908	7,017	15,918	3,581	6,030	3,043	1,712	25,892	99,603
Interest, taxes, and other expenses accrued and unpaid.....	11,942	44,458	7,453	18,714	6,351	11,150	30,671	4,595	8,315	7,067	10,511	45,931	207,158
Other liabilities.....	12,249	247,944	4,202	4,532	3,998	2,601	8,341	2,058	923	1,640	1,797	29,373	319,658
<i>Total liabilities.....</i>	<i>4,096,154</i>	<i>13,803,451</i>	<i>4,384,858</i>	<i>6,179,851</i>	<i>3,616,563</i>	<i>4,811,992</i>	<i>13,362,095</i>	<i>2,921,385</i>	<i>2,954,134</i>	<i>4,766,343</i>	<i>5,166,367</i>	<i>13,485,095</i>	<i>79,548,291</i>
CAPITAL ACCOUNTS													
Capital stock (see memoranda below).....	118,628	334,431	127,469	197,496	78,180	97,694	276,371	60,784	55,597	89,546	112,891	251,166	1,800,253
Surplus.....	168,011	578,665	205,197	262,396	106,027	125,225	353,583	75,323	75,128	104,704	120,677	271,717	2,446,653
Undivided profits.....	65,353	194,464	70,620	83,115	44,311	45,252	124,063	39,483	29,318	64,104	53,410	156,529	970,022
Reserves and retirement account for preferred stock.....	24,157	43,104	17,372	36,172	14,942	16,941	67,280	7,836	14,601	17,647	15,321	40,453	315,826
<i>Total capital accounts.....</i>	<i>376,149</i>	<i>1,150,664</i>	<i>420,658</i>	<i>579,179</i>	<i>243,460</i>	<i>285,112</i>	<i>821,297</i>	<i>183,426</i>	<i>174,644</i>	<i>276,001</i>	<i>302,299</i>	<i>719,865</i>	<i>5,532,754</i>
<i>Total liabilities and capital accounts.....</i>	<i>4,472,303</i>	<i>14,954,115</i>	<i>4,805,516</i>	<i>6,759,030</i>	<i>3,860,023</i>	<i>5,097,104</i>	<i>14,183,395</i>	<i>3,104,811</i>	<i>3,128,778</i>	<i>5,042,344</i>	<i>5,468,666</i>	<i>14,204,960</i>	<i>85,081,045</i>
MEMORANDA													
Par value of capital stock:													
Class A preferred stock.....	159	6,599	2,155	7,000	25	755	1,204	435	1,228	203	569	1,379	21,711
Class B preferred stock.....	83	929	775	775	775	775	15	225	60	60	60	60	2,087
Common stock.....	118,386	326,962	124,539	190,496	78,155	96,939	275,152	60,124	54,309	89,343	112,322	249,787	1,776,514
<i>Total.....</i>	<i>118,628</i>	<i>334,490</i>	<i>127,469</i>	<i>197,496</i>	<i>78,180</i>	<i>97,694</i>	<i>276,371</i>	<i>60,784</i>	<i>55,597</i>	<i>89,546</i>	<i>112,891</i>	<i>251,166</i>	<i>1,800,312</i>
Retirable value of preferred capital stock:													
Class A preferred stock.....	170	13,603	4,305	7,000	25	809	1,204	435	1,228	203	1,004	1,379	31,365
Class B preferred stock.....	83	1,342	1,375	1,375	1,375	1,375	15	225	60	60	60	60	3,100
<i>Total.....</i>	<i>253</i>	<i>14,945</i>	<i>5,680</i>	<i>7,000</i>	<i>25</i>	<i>809</i>	<i>1,219</i>	<i>660</i>	<i>1,288</i>	<i>203</i>	<i>1,004</i>	<i>1,379</i>	<i>34,465</i>
Assets pledged or assigned to secure liabilities and for other purposes (including notes and bills rediscounted and securi- ties sold with agreement to repurchase).....	222,696	981,981	425,142	756,371	470,224	822,700	1,075,872	262,489	431,944	634,665	647,163	1,846,018	8,577,265

¹ Exclusive of 6 nonmember national banks in Alaska, the Territory of Hawaii, and the Virgin Islands of the United States.

Reserve of National Banks, June 30, 1948

(In thousands of dollars)

Federal Reserve districts	Gross demand deposits	Deductions allowed in computing reserves ¹	Net demand deposits subject to reserve	Time deposits	Net demand plus time deposits	Reserve with Federal Reserve banks			Ratio of total reserves to net demand plus time deposits (percent)	Ratio of required reserves to net demand plus time deposits (percent)
						Total	Required ²	Excess ³		
Central Reserve city banks:										
District No. 2.....	8,691,569	675,678	8,018,891	698,606	8,717,497	1,952,992	1,966,450	-13,458	22.40	22.56
District No. 7.....	4,179,581	466,800	3,712,781	733,128	4,445,909	938,330	935,055	3,275	21.11	21.03
Reserve city banks:										
District No. 1.....	1,615,135	152,124	1,463,011	170,414	1,633,425	313,649	302,827	10,822	19.20	18.54
District No. 2.....	85,168	8,120	77,048	42,387	119,435	18,162	17,953	209	15.21	15.03
District No. 3.....	1,303,405	186,727	1,116,678	93,337	1,210,015	233,393	228,936	4,457	19.29	18.92
District No. 4.....	2,582,041	320,240	2,261,801	645,750	2,907,551	508,731	491,105	17,626	17.50	16.89
District No. 5.....	1,063,420	160,541	902,876	186,537	1,089,413	200,628	191,767	8,861	18.42	17.60
District No. 6.....	1,835,820	297,909	1,537,911	382,761	1,920,672	349,739	330,548	19,191	18.21	17.21
District No. 7.....	3,096,868	473,196	2,623,672	1,209,977	3,833,649	599,005	597,333	1,672	15.62	15.58
District No. 8.....	1,133,087	166,100	966,987	219,318	1,186,305	205,632	206,556	-924	17.33	17.41
District No. 9.....	1,000,330	177,741	822,586	176,714	999,300	180,614	175,120	5,494	18.07	17.52
District No. 10.....	2,274,240	440,656	1,833,584	304,218	2,137,802	393,247	384,970	8,277	18.39	18.01
District No. 11.....	2,433,104	494,594	1,938,510	356,929	2,295,439	439,050	409,118	29,932	19.13	17.82
District No. 12.....	6,831,802	798,680	6,033,122	4,295,198	10,328,320	1,465,288	1,464,336	952	14.19	14.18
Country banks:										
District No. 1.....	1,571,236	223,592	1,347,644	681,246	2,028,890	249,619	229,545	20,074	12.30	11.31
District No. 2.....	2,057,032	267,491	1,789,541	1,828,303	3,617,844	408,461	360,234	48,227	11.29	9.96
District No. 3.....	1,516,476	206,116	1,310,360	1,417,423	2,727,783	313,889	272,696	41,193	11.38	9.89
District No. 4.....	1,759,293	235,087	1,524,206	1,162,403	2,686,609	321,648	283,133	38,515	11.97	10.54
District No. 5.....	1,673,274	265,047	1,408,227	677,111	2,085,338	273,987	237,778	36,209	13.14	11.40
District No. 6.....	1,975,600	308,185	1,667,415	591,518	2,258,933	295,675	268,929	26,746	13.08	11.91
District No. 7.....	2,580,893	370,930	2,209,963	1,501,202	3,711,165	446,272	399,467	46,805	12.03	10.76
District No. 8.....	1,151,466	163,623	987,843	405,596	1,393,439	181,100	162,634	18,466	13.00	11.67
District No. 9.....	1,142,908	173,114	969,884	618,366	1,588,250	195,891	172,886	23,005	12.33	10.88
District No. 10.....	1,906,292	320,788	1,585,504	267,264	1,852,768	275,235	238,006	37,229	14.86	12.85
District No. 11.....	2,192,953	421,323	1,771,630	166,954	1,938,584	293,229	258,046	35,183	15.13	13.31
District No. 12.....	1,508,285	199,595	1,308,690	726,279	2,034,969	245,291	226,793	18,498	12.05	11.14
All member national banks:										
District No. 1.....	3,186,371	375,716	2,810,655	851,660	3,662,315	563,268	532,372	30,896	15.38	14.54
District No. 2.....	10,836,769	951,289	9,885,480	2,569,296	12,454,776	2,379,615	2,344,637	34,978	19.11	18.83
District No. 3.....	2,849,881	392,843	2,457,038	1,510,760	3,967,798	547,282	501,632	45,650	13.79	12.64
District No. 4.....	4,341,334	555,327	3,786,007	1,808,153	5,594,160	830,379	774,238	56,141	14.84	13.84
District No. 5.....	2,736,694	425,991	2,310,703	863,648	3,174,351	474,615	429,545	45,070	14.95	13.53
District No. 6.....	3,811,420	606,094	3,205,326	974,279	4,179,605	645,314	599,477	45,837	15.44	14.34
District No. 7.....	9,857,342	1,310,926	8,546,416	3,444,307	11,990,723	1,983,607	1,931,855	51,752	16.54	16.11
District No. 8.....	2,284,553	329,723	1,954,830	624,914	2,579,744	386,732	369,190	17,542	14.99	14.31
District No. 9.....	2,143,328	350,858	1,792,470	795,080	2,587,550	376,505	348,006	28,499	14.55	13.45
District No. 10.....	4,180,532	761,444	3,419,088	571,482	3,990,570	668,482	622,976	45,506	16.75	15.61
District No. 11.....	4,626,057	915,917	3,710,140	523,883	4,234,023	732,279	667,164	65,115	17.30	15.76
District No. 12.....	8,340,087	998,275	7,341,812	5,021,477	12,363,289	1,710,579	1,691,129	19,450	13.84	13.68
Total, central Reserve city banks.....	12,874,150	1,142,478	11,731,672	1,431,734	13,163,406	2,891,322	2,901,505	-10,183	21.96	22.04
Total, Reserve city banks.....	25,254,420	3,676,634	21,577,786	8,083,540	29,661,326	4,907,138	4,800,569	106,569	16.54	16.18
Total, country banks.....	21,065,798	3,154,891	17,910,907	10,043,665	27,954,572	3,500,197	3,110,147	390,050	12.52	11.13
Total, all member national banks.....	59,194,368	7,974,003	51,220,365	19,558,939	70,779,304	11,298,657	10,812,221	486,436	15.96	15.28
GEOGRAPHICAL SECTIONS										
New England States.....	3,296,261	388,112	2,908,149	906,020	3,814,169	581,264	549,283	31,981	15.24	14.40
Eastern States.....	16,470,587	1,675,803	14,794,784	5,015,801	19,810,585	3,477,540	3,363,231	114,309	17.55	16.98
Southern States.....	11,325,768	1,970,738	9,355,030	2,359,549	11,714,579	1,853,026	1,699,479	153,547	15.82	14.51
Middle Western States.....	15,504,026	2,225,533	13,278,493	5,586,673	18,865,166	3,002,777	2,886,122	116,655	15.92	15.30
Western States.....	4,257,639	715,542	3,542,097	669,419	4,211,516	673,471	622,977	50,494	15.99	14.79
Pacific States.....	8,340,087	998,275	7,341,812	5,021,477	12,363,289	1,710,579	1,691,129	19,450	13.84	13.68
Total, all member national banks.....	59,194,368	7,974,003	51,220,365	19,558,939	70,779,304	11,298,657	10,812,221	486,436	15.96	15.28
Nonmember national banks (in possessions).....	126,364	7,539	118,825	120,317	239,142	42,538	35,871	6,667	17.79	15.00
Total, all national banks.....	59,320,732	7,981,542	51,339,190	19,679,256	71,018,446	11,341,195	10,848,092	493,103	15.97	15.28

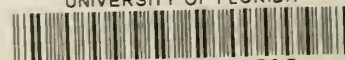
¹ Demand balances with domestic banks (except reciprocal balances and balances with private banks and American branches of foreign banks), plus cash items in process of collection. The difference between the figures shown in this column and the figures shown against the corresponding captions under "Assets" of member banks is accounted for by an excess of allowable deductions over gross demand deposits in one bank.

² Reserves actually required are based on deposits at opening of business. The figures in this column, therefore, represent the reserves required to be maintained on the business day following the call date. The requirements as to reserves to be maintained by each member bank are as follows: Time deposits, 6 percent for all member banks; net demand deposits, 24 percent for Central Reserve city banks, 20 percent for Reserve city banks, and 14 percent for country banks.

³ Deficiencies in reserves indicated by a minus (-) sign.

⁴ The cash in vault and reserve with approved national banking associations.

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